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Sustainability report

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01. 

CEO's Letter

“2024 was a year marked by the consolidation of our model change: the transformation into a global integrated energy into a global integrated energy manager”



CEO’s Letter

ENRIQUE SELVA BELLVÍS
CEO UMBRELLA GLOBAL ENERGY

2024 has been a transformational year for Umbrella Global Energy. We have taken a decisive step in our evolution, consolidating our position as a global integrated power producer (IPP).

This strategic commitment, which we see as a natural evolution of the company in line with our core principles, has been a major focus of our efforts and has already begun to bear fruit.

Through our subsidiaries Umbrella Solar, Umbrella e-mobility and Turbo Energy - our Nasdaq-listed technology subsidiary and a key player in many of our innovation initiatives - we have established ourselves as a key player in the energy transition. We have driven projects and developed high-impact technologies across the entire solar PV and smart energy storage value chain.

In general terms, renewable energy generation in Spain has continued to advance at a good pace, accounting for 56% of the Spanish electricity mix in 2024. Clean energies, according to provisional data, exceeded 149 TWh., thus recording the highest generation figure since records have been kept. In addition, photovoltaic solar energy overtook combined cycle and for the first time took third place in the mix with a record generation of 45 TWh, 17% of the total, only surpassed by

wind and nuclear energy. These figures reflect the good momentum of the sector and reflect the favorable context in which we are developing our activity. Moreover, forecasts suggest that this trend will continue to grow: Spain has set a target for renewable energies to generate 81% of the country’s electricity by 2030, according to the National Integrated Energy and Climate Plan (PNIEC).

Turning to the corporate level, we can state that we have reached very significant milestones in 2024. Turnover amounted to €15,252,281, with a total portfolio of photovoltaic installations of 494 MWp of installed solar photovoltaic energy and an energy storage capacity of 3,052 MWh in different strategic markets. In addition, we have made a total investment of €13,624,507.

There have been several projects that have marked our 2024 in the Spanish market. In the towns of Zafra and Olivenza, with an investment of 7.6 million euros, we commissioned the first two solar plants in our portfolio of projects in Extremadura. These infrastructures, with a combined capacity of 45 MWp, will generate 90,679 MWh per year, providing clean energy to more than 5,000 households with average consumption and avoiding the emission of

CEO's Letter

approximately 3,000 tonnes of CO₂ per year.

These projects in Extremadura have been completed in the first months of 2025 with the commissioning of Umbrella's largest solar plant in Spain to date, located in the town of Alange. With an investment of close to 20 million euros, this plant has a capacity of 27 MWp and will produce 53,780 MWh of energy per year, enough to supply more than 15,400 homes with standard consumption.

With the entry into operation of Alange, three of the five planned infrastructures in Extremadura have now started operating, reaching 80% of their total connection capacity and consolidating the region's role in the energy transition.

We have also planned a 4.19 MWp solar farm in Allande (Asturias), with an investment of 2.7 million, through Umbrella Solar. This project, for which we have applied for prior administrative authorization, is in one of the areas affected by the decline of coal mining in what we see as an example of how solar energy can contribute to the economic revitalization of rural areas and strengthen the commitment of companies in the sector to local communities.

Beyond clean energy generation, these projects have been designed with a strong environmental commitment, incorporating specific measures to conserve the local ecosystem and biodiversity. They reflect Umbrella's holistic approach to sustainability, demonstrating that the energy

transition is not only about producing renewable energy, but also about reducing the impact of our activity and generating a positive and lasting environmental impact.

Internationally, we have continued to strengthen our business strategy, consolidating Umbrella as a globally recognised company in the field of solar energy. One of the markets where we have stood out most is Chile, where we have an installed solar capacity of 159 MWp and 1,214 MWh of energy storage. In line with our transformation towards an IPP business model, this year we have divested non-strategic assets in the country through a corporate operation that has brought us a profit of approximately 3.7 million euros.

This will allow us to focus on the construction and operation of our own portfolio of renewable energy generation infrastructure, with a set of 12 projects under development in the central-southern part of the country, including hybrid solar solutions with a total capacity of 159 MWp and 1,214 MWh. In the United Kingdom, we have a portfolio of projects, most of them in the 'Ready to Build' phase, which includes 3 photovoltaic plants with a total capacity of 109.60 MWp and 120 MWh.

We have also made progress in Eastern Europe. In 2024, we closed the acquisition of a pipeline in Romania to develop a portfolio of Utility Scale projects with a storage capacity of 1,600 MWh. We remain on the lookout for new opportunities in Eastern Europe, a region with very interesting solar energy prospects.

In the industrial field, we are particularly proud of the project carried out for Mercadona, in its logistics block in Abrera, in the province of Barcelona, where we have designed and commissioned the supermarket chain's largest photovoltaic plant. With an installed power of 8 MWp and a surface area of 35,642 m² of photovoltaic roof, this installation will generate 10,229 MWh of energy per year and reduce 221 tonnes of CO₂ emissions, thus contributing to a more efficient and sustainable operation.

We have also worked on the installation of a solar self-consumption plant with an intelligent energy storage system at the factory of Acrilatos, a leading industrial company in the development and production of deflocculants and additives for the ceramics sector, located in Onda, Castellón. This is a facility that incorporates hybrid technologies,

incorporating a photovoltaic solar plant, as well as the innovative Sunbox Industry system, developed by Turbo Energy, a pioneering solution in energy accumulation for industrial uses, powered by artificial intelligence. As a result of this project, Acrilatos will be able to generate, store and consume energy locally and achieve energy savings of over 47%, equivalent to 155,597 litres of oil.

Our subsidiary Turbo Energy also made significant progress in 2024, including a corporate agreement in the United States with Connection Holdings for its entry into the US market and the expansion of sales of solar home energy storage solutions

in the Sunbox range. This step represents a breakthrough for us in this market. We are pleased to see that our investors have recognised and supported this strategy, reflected in the upward trend of Turbo Energy's stock on the Nasdaq over the past year.

We are particularly attentive to the US market, a market in which both homeowners and corporate customers are increasingly demanding solar systems combined with battery storage. The prospects for the development of solar power projects, as well as the forecasts for the combination of distributed solar power projects with storage, make us believe that we have redoubled our commitment to this market at the most appropriate time.

Electric mobility is another of Umbrella's major growth vectors. Aware of the need to develop an infrastructure capable of responding to the growing demand for electric vehicles, we have taken a key step with the entry of Zouk Capital as an investment partner in our subsidiary Umbrella e-mobility.

This strategic alliance will provide an initial investment of 15 million euros for the expansion of our fast charging network in Spain. So far, Umbrella e-mobility has installed more than 100 fast chargers throughout the country and, following its business plan, expects to exceed 1,000 operational points by 2028. This operation consolidates Umbrella e-mobility as a key player in the transition to electric mobility.

CEO's Letter

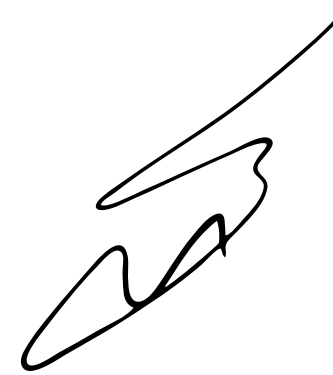
In every project we take on and every market we enter, we strive to make a positive impact on the environment and local communities.

This year, we have made further progress in implementing our Sustainability Roadmap, approved by the Board of Directors in 2023, which is driving a profound transformation within the group. Its implementation has allowed us to become even more aware of the impacts of our activity and how we can not only reduce them, but also generate a positive environmental and social impact. All of this under our firm commitment to the Sustainable Development Goals (SDGs) and the highest ESG standards. (Environmental, Social, Governance)

Our purpose is to drive the transition towards a responsible energy model, contributing to the generation of accessible energy for end consumers. A purpose that we aim to achieve based on the values that define us: innovation, a constant driver of change at Umbrella; sustainability, as an unavoidable commitment; people, from our employees and collaborators to our partners, are at the centre of our strategy; and corporate ethics, acting with integrity, transparency and responsibility in all our processes.

In short, we are aware that we operate in a sector that has a major impact on families, businesses and the planet. Therefore, we will continue to adapt our projects and investments to generate clean and economically competitive energy, mitigate the effects of climate change and gain response capacity in a challenging environment, but also full of opportunities

Enrique Selva Bellvís






02. 

Who
are we

About us

Umbrella Global Energy is a global investment company focused on key sectors for the energy transition and industrial decarbonization, such as solar energy, electric mobility and energy technology.

With a comprehensive approach that encompasses the entire value chain, Umbrella Global Energy develops solutions based on photovoltaic renewable energy, providing a differential technological vision that seeks to lead the intelligent management of energy.

In 2024, the group adapts the structure of its different divisions to align them with its strategic plan to evolve to an Independent Power Producer (IPP) model, marking an important evolution after more than 20 years of experience focused on the design and construction of solar farms under the IM2 banner. We are embarking on a new roadmap, in which the companies that make up the group are vertically integrated under the umbrella of a new global brand: Umbrella Global Energy. This evolution reflects the transition to our current

integrated management approach, which not only allows us to generate renewable electricity through Umbrella Solar, but also expands our vision by adding smart storage equipment for industrial and residential use from the Turbo Energy business, and driving electric vehicle charging infrastructures from e-mobility.

In short, Umbrella Global Energy is our response to challenges such as the decarbonization of the economy, the climate crisis and energy poverty. Through our operations, we aim to drive a smooth transition to a more sustainable energy model, relying on our own portfolio of photovoltaic infrastructures, the use of the most advanced technology in the sector and a proactive and highly specialized team of professionals.

Umbrella Global Energy

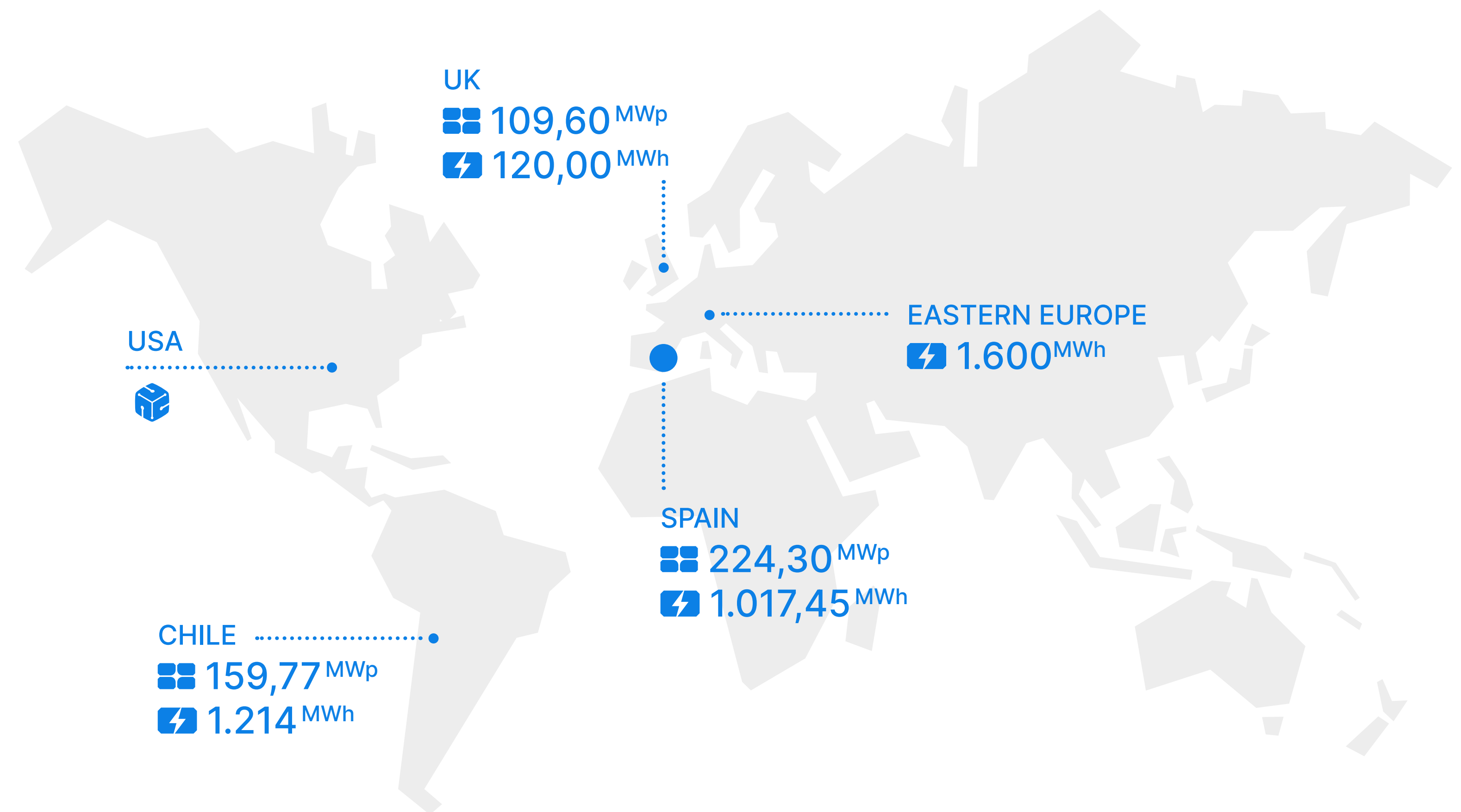
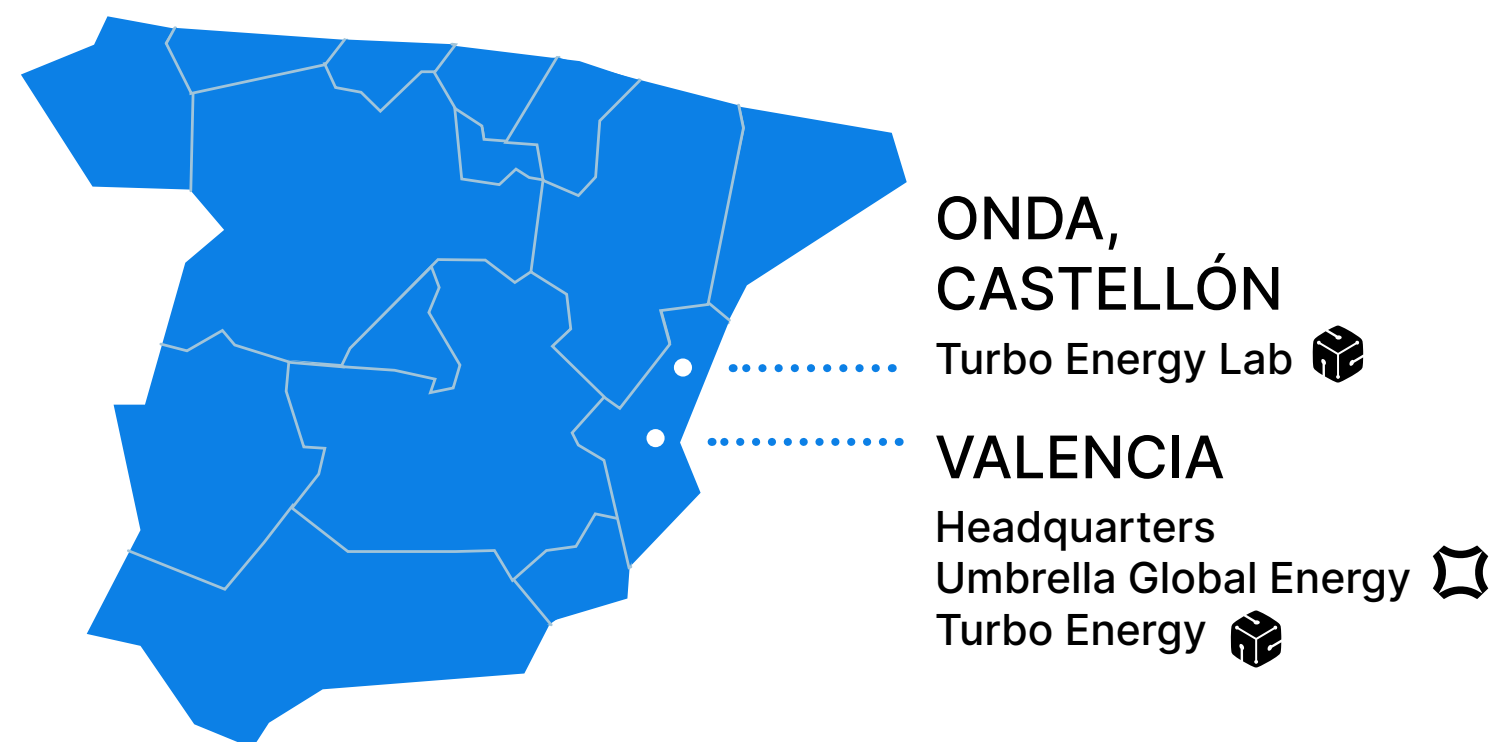
**We generate
transition towards
a sustainable energy
model**

International presence

Umbrella Global Energy's international presence **gives us a global perspective** and allows us to address environmental challenges in various regions of the world, reinforcing the **growth of our pipeline network** for clean energy production and management.

We strengthened our presence in the sector by entering the following markets →

Spain



Chile

The company already has a robust cluster of 12 solar plants, including hybrid systems to improve its competitiveness in the energy distribution market. The country's pipeline has **159 MWp** of installed capacity and **1,214 MWh** of storage capacity.

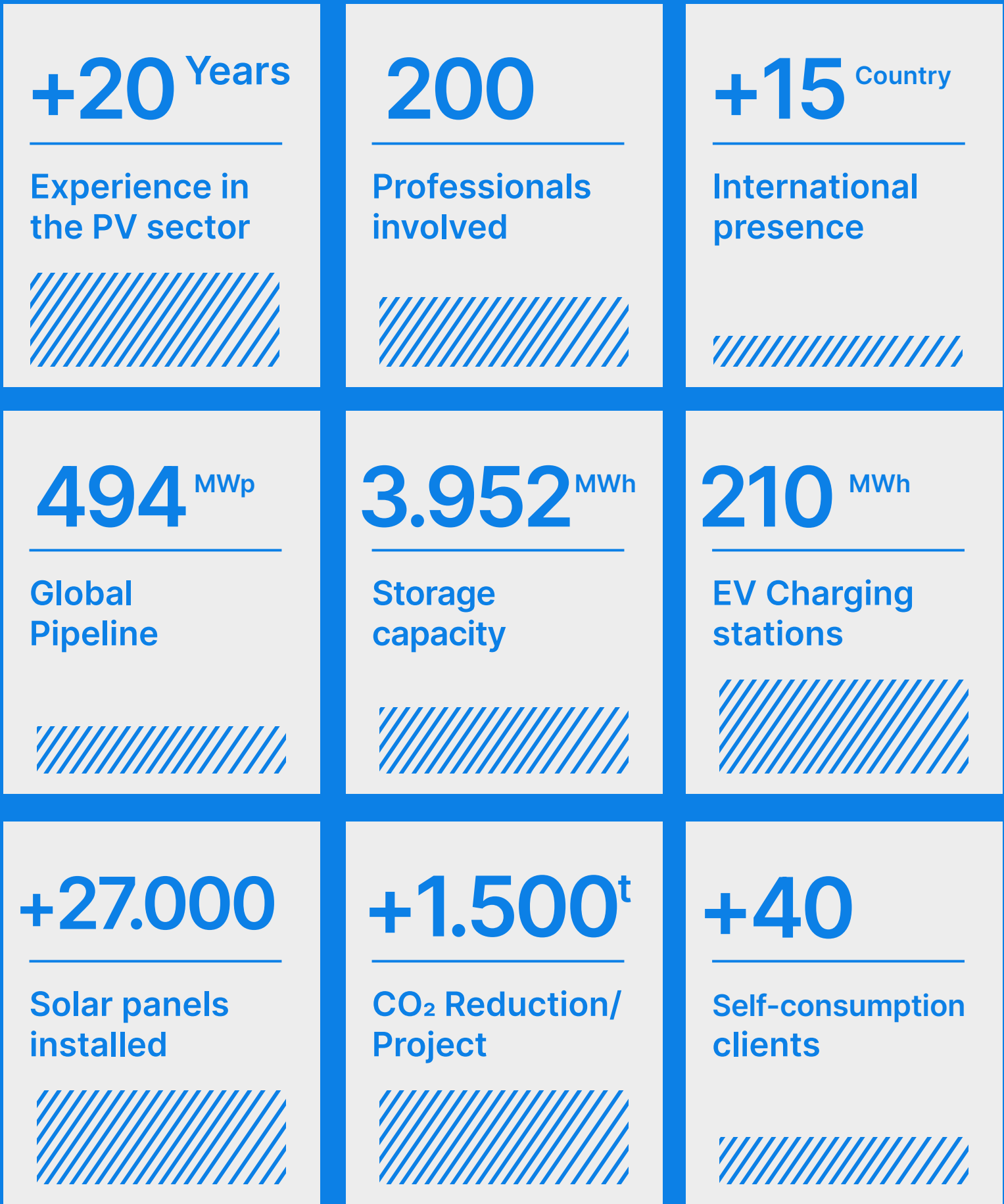
UK

Umbrella's development in this market includes three photovoltaic park projects already approved and ready for construction in the short term. In total, these infrastructures would guarantee a network of **109.6 MWp** of installed capacity and **120 MWh** of storage capacity.

East Europe

Umbrella is implementing four independent projects located in areas close to electricity substations, which will ensure grid connection and market access for more than **1,600 MWh**

Our current numbers



Business Areas

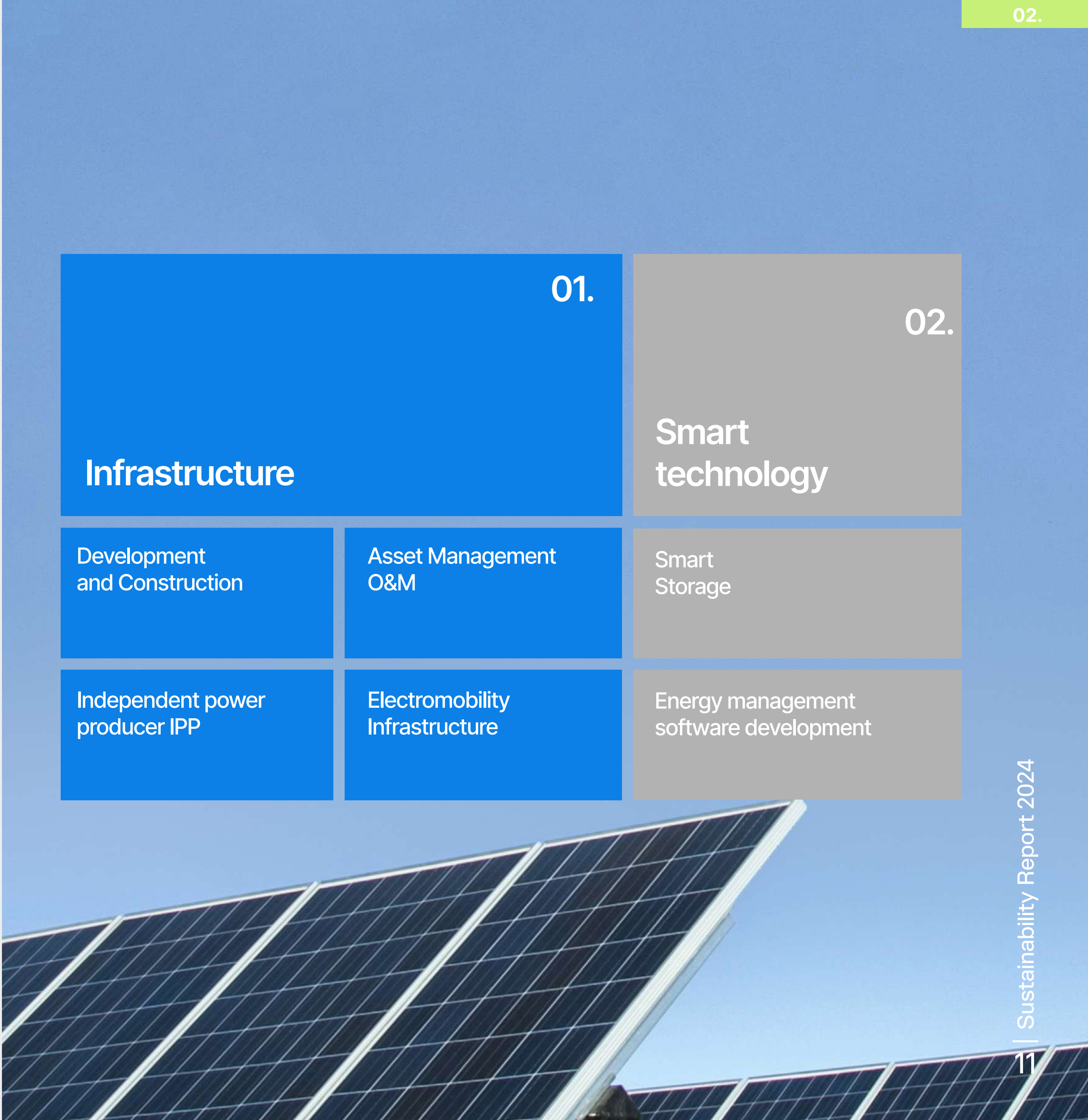
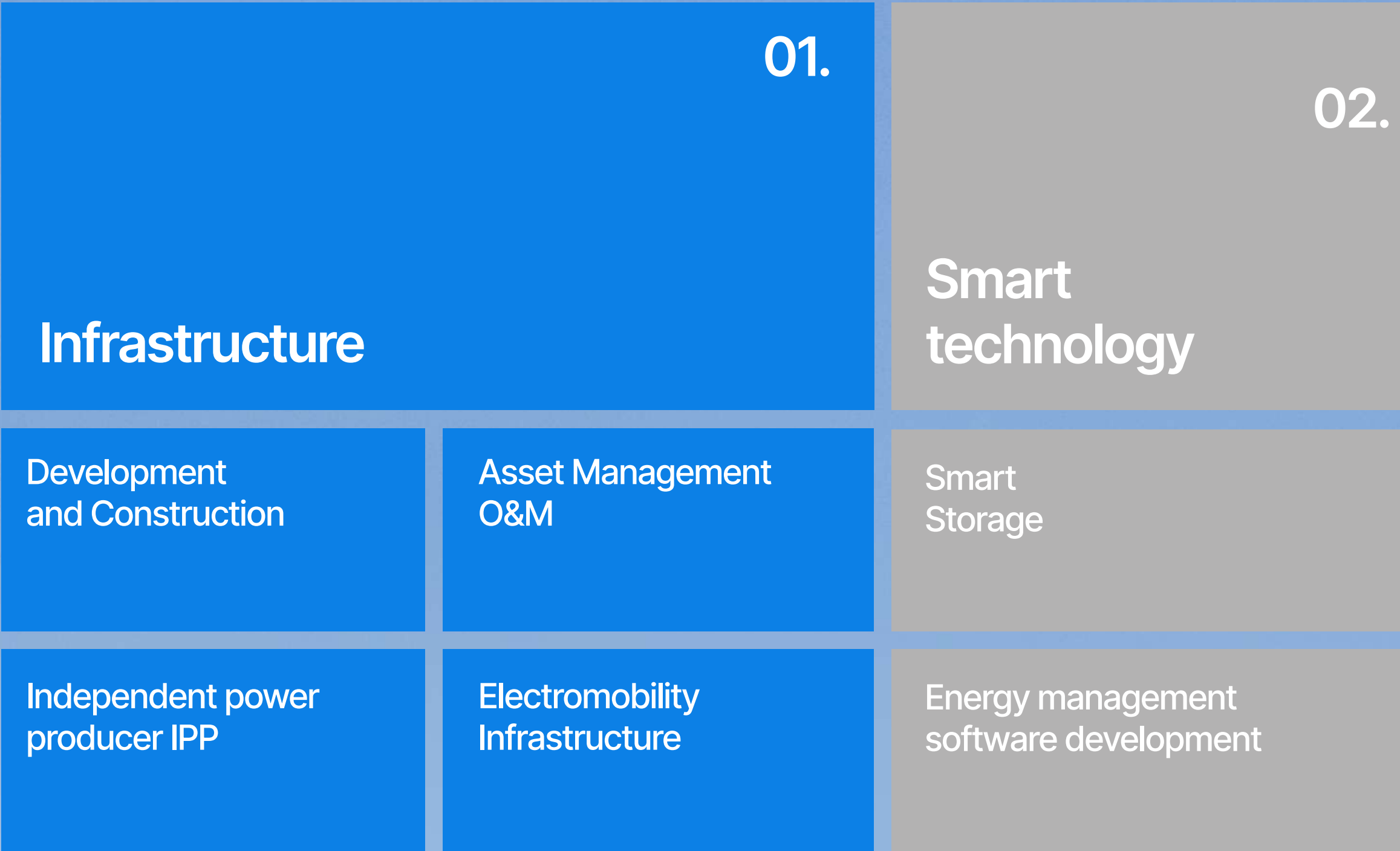
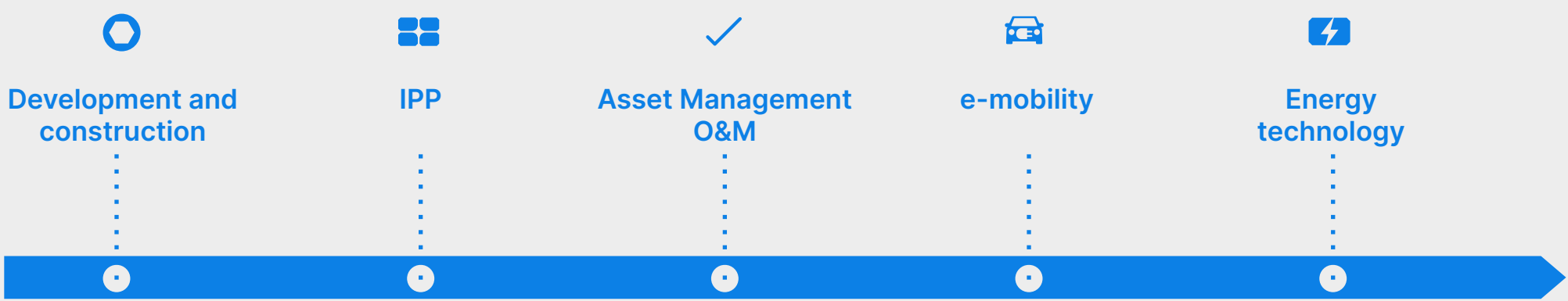
Umbrella Global Energy contributes to all aspects of the photovoltaic renewable energy sector, with a global reach at every stage of project development and execution in two main areas: power generation and storage infrastructure and storage technology development. Currently, both aspects are reflected in the management of an international pipeline of **494 MWp** of installed capacity and **3,952 MWh** of storage capacity

We are immersed in the construction and commissioning of Utility Scale projects for the production and sale of energy. Most of these infrastructures are in the ready-to-build phase, which ensures the development of Umbrella’s international expansion strategy and allows us to set an expected payback time of 2025

PV + BESS infrastructure

EV Charging infrastructure

Smart storage for residential, commercial or industrial self-consumption



Business Areas

Infrastructure

Umbrella solar

Development and Construction

- / Development of photovoltaic solar plant.
- / Industrial self-consumption installations under the 'turnkey' modality.
- / Design, engineering and construction for third parties and own pipeline.

Umbrella energy

Independent power producer (IPP)

- / Financing and management of renewable energy projects to generate income from production.
- / Sale of electricity in photovoltaic solar plants.
- / Optimisation of photovoltaic assets and security issues. from all angles: commercial, technical, financial, etc.

Operation and Maintenance (O&M)

- / Operational management of photovoltaic projects.
- / Commercial operation, scheduled and preventive maintenance tasks.
- / Management and troubleshooting of faults and security issues.

Umbrella e-mobility

Electromobility infrastructure (EV charging stations)

- / Installation of fast chargers in strategic locations.
- / Operation and maintenance of such chargers.

Business Areas



Pioneer in AI-managed solar energy storage technologies and solutions.

Modular and scalable energy production, management and storage systems for the residential, commercial and industrial sectors. Solutions designed to reduce dependence on traditional sources, lower electricity costs and optimise energy use efficiently.

Sunbox is Turbo Energy's flagship product and one of the world's first high-performance solar energy storage systems. Designed for both residential and industrial self-consumption, it integrates a proprietary management solution with advanced software that, through artificial intelligence algorithms, optimises photovoltaic storage and maximises the use of solar energy, optimises photovoltaic storage and maximises the use of solar energy.

Storage Technology



Business Areas

Intelligent energy storage and management solutions for the residential, commercial and industrial sectors.

Storage Technology

01. Sunbox Home



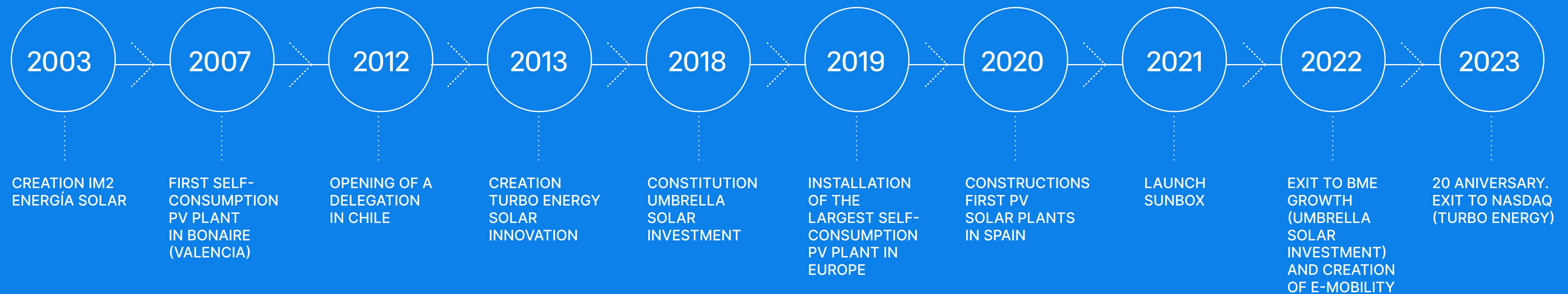
02. Sunbox Home EV



03. Sunbox Industry



Our trajectory



Our 2024 milestones

1.

Big projects of industrial self-consumption

2.

Zafra and Olivenza PV plants start operating.

3.

Strategic growth in Chile

4.

Turbo Energy: US entry and new SunBox Industry

5.

Turbo Energy Solutions

6.

Umbrella e-mobility

1. Large-scale industrial self-consumption projects

Logistic Center- Mercadona

Completion of the industrial self-consumption project in the town of Abrera (Barcelona).

Installed photovoltaic power	7.84 MWp
Photovoltaic roof	35.642 m ²
Reduction of CO ₂ emissions	221 tonnes
Annual energy generation	10.229 MWh

Acrilatos

From the largest solar self-consumption and intelligent energy management system in the acrylic polymers and silicates industry.

Installed photovoltaic power	1,16 MWp
Photovoltaic roof	5.696 m ²
Reduction of CO ₂ emissions	393 tonnes
Annual energy generation	1570,3 MWh

Logistics center - Mercadona



Acrilatos

2. Zafra y Olivenza PV Plants start operating

Zafra and Olivenza PV Solar Plants

Start of activity of the first two solar plants in Umbrella’s project portfolio in Extremadura, which form part of the largest network of solar infrastructures built by the group in Spain. Together, these plants will generate 45 MWp of power and will inject 90,679 MWh per year into the region’s grid.

Connection to the grid of Zafra	4,82 MWp
Connection to the grid of Olivenza	4,20 MWp
Annual generation	18.520 kWh of clean energy
Will supply more than	5.000 households with an average consumption

Zafra PV Solar Plant



Olivenza Solar Plant

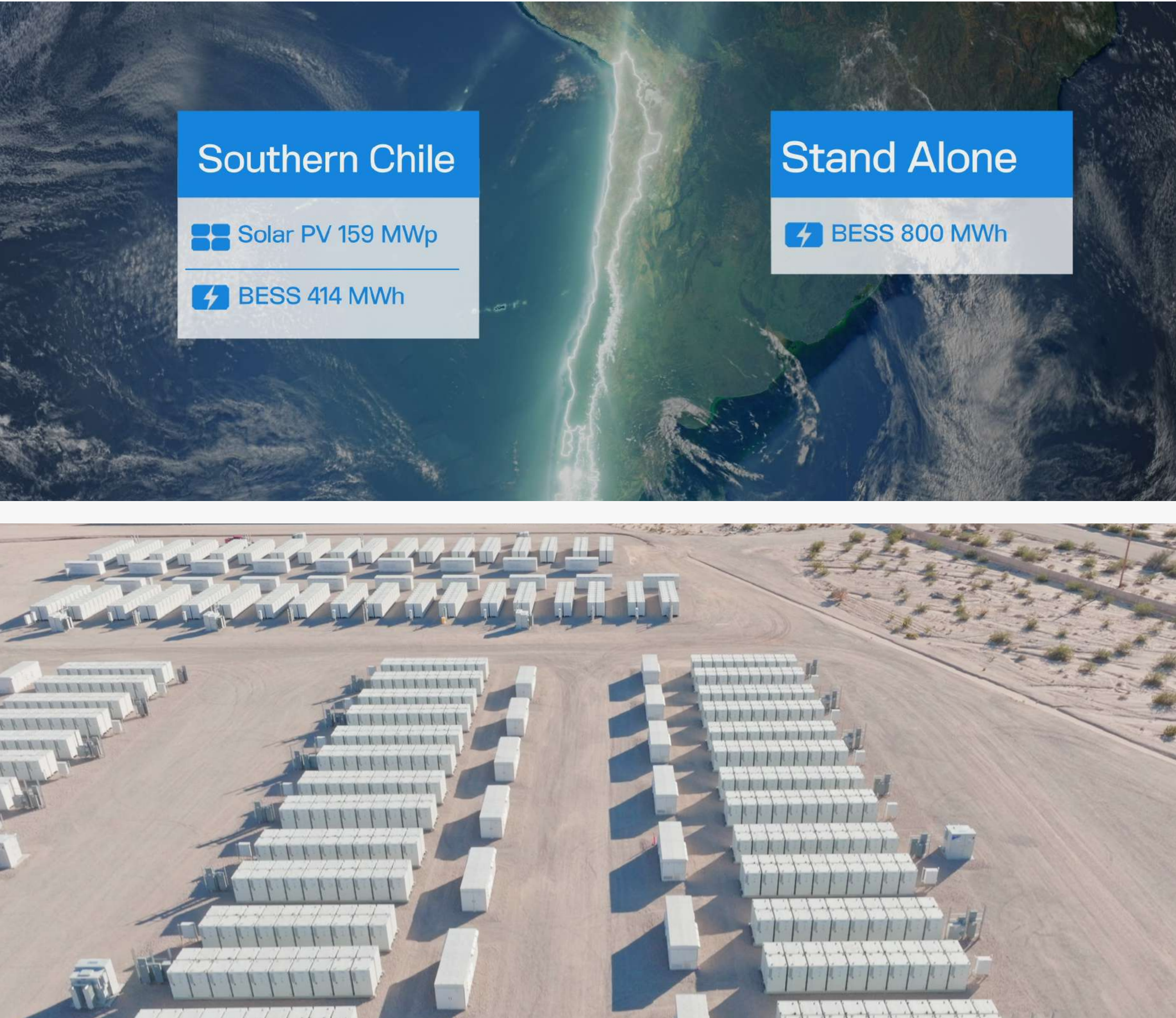


3. Strategic Growth in Chile

Advancing the strategy towards an IPP model, with a focus on developing a proprietary solar PV and storage portfolio with BESS.

We currently have 12 projects under development in southern Chile, including hybrid solutions and stand-alone storage systems.

Location	Los Ríos y Los Lagos Region, Chile
Type of project	PV Plant + BESS
Capacity	114 MWp + 76,4 MWac
Status	Development
Total capacity	159 MWp 1,214 MWh



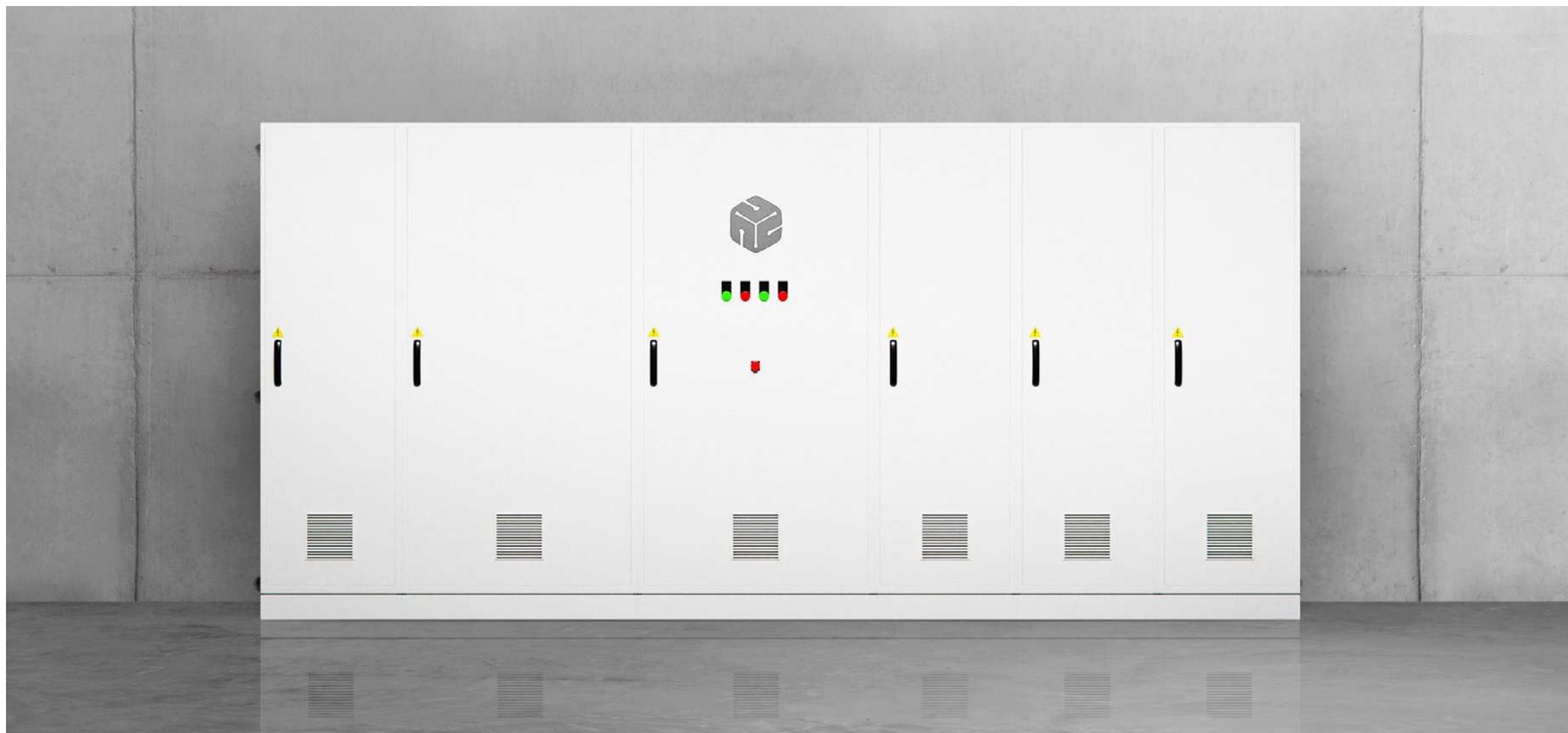
US entry



4. Turbo Energy: US entry & new model of Sunbox Industry

US Entry

Entry into the US of Turbo Energy's Sunbox Home smart home energy storage line, thanks to an agreement with Connection Holdings, Turbo Energy's strategic partner in the market.



New Sunbox Industry model

New Sunbox Industry

In 2024, we launched a new, more compact Sunbox Industry model for the C&I (Commercial & Industrial) sector.

It includes 3 power scales that can be paralleled in up to 4 units: 100, 250 and 500 kW and can reach a maximum load and discharge power of up to 2 MW.

For the storage part the system integrates 172 or 215 kWh cabinets that can be parallelized in up to 10 units per inverter reaching a maximum capacity of 9 MWh storage.

5. Turbo Energy Solutions

We strengthen our presence in Latin America with the launch of Turbo Energy Solutions, a new division focused on advanced photovoltaic power generation, storage and smart energy management solutions for the commercial and industrial sector.

For this new division we have our strategic partner, the Smart Dock business group, whose leadership in the Chilean sector reinforces our commitment to energy transformation in the region.



The first project was to implement a smart storage system in the Alto Labranza shopping centre (Temuco, Chile).

This innovative solution optimizes consumption, reduces costs and guarantees a stable supply, even in critical situations.



6.Umbrella e-mobility

Strategic operation to incorporate Zouk Capital as an investment partner in Umbrella e-mobility and accelerate the expansion of our fast-charging network in Spain.

With a target of more than 1,000 points of operation by 2028, this alliance consolidates Umbrella e-mobility as a key player in the transition to electric mobility.



Umbrella
e-mobility

+1.000

Operational
chargers
in 2028

Pillars that guide our actions



Our target

Boosting the transition to a responsible energy model.

Umbrella is a global investment company focused on key sectors such as solar, e-mobility and energy technology, with a holistic approach that spans the entire value chain.

With a vision focused on renewable energy, the alignment of our operations with the European Taxonomy is reflected in a roadmap to integrate ESG aspects into our business model. This is geared towards long-term value creation, which will generate greater overall benefit for the whole group.



Our mission

Facilitate access to more sustainable, stable and secure energy, contributing to building a cleaner and more efficient future for generations to come.

As a leading, respected and admired business group, we aim to respond to the great challenge facing society: the energy transition and the decarbonisation of the economy.

In the face of the climate crisis, we are committed to developing innovative solutions that drive the transformation to a responsible energy model, promoting the adoption of renewable energy and cutting-edge technologies. Our commitment to sustainability and energy efficiency is key to ensuring a more resilient future and a positive long-term impact.



Our values

➔ Innovation

Innovation as a driver of change. Constant innovation is at our core. We develop solutions that transform how energy is generated, stored and used, driving significant change in the energy sector.

➔ Sustainability

Commitment to sustainability. We drive the transition to a responsible energy model. We act with a global approach and local impact, ensuring positive benefits for society and the environment.

➔ People

People at the heart of our strategy. From our employees to our strategic partners, we seek to generate real and tangible value for all our stakeholders.

➔ Corporate ethics

We act with integrity, transparency and accountability in all our processes. We build trusting relationships with our stakeholders, based on respect and honesty.

Our value chain

Our activity covers the entire value chain of the photovoltaic sector, from the initial project design phase, financing, comprehensive construction, to operation and maintenance. All of this through the active management of the energy generated in our photovoltaic plants.

Upstream: It includes all activities, processes and actors focused on the flow of raw materials we need to manufacture and market our products. This encompasses the procurement of raw materials, components and services from our suppliers, as well as the relationships and negotiations with them.

Downstream: It refers to the activities that take place after the product has been developed and delivered to the end customer. This flow includes distribution, logistics, sales, and customer experience.

Suppliers

In 2024, at Umbrella Global Energy, we have worked with more than 600 suppliers located in the following countries:

Spain Germany Switzerlan Netherlands Singapor

Our business relationship with suppliers has mostly been between:

5-10 Years

2024, the total value of payments made to suppliers exceeded:

40.974.827,10 €

Customers

In Umbrella Global Energy, we stand out for our clients, which include:

Companies within the group

Third parties, such as industrial companies or those in the food

Sector, private investment funds, and family offices

Owners of spaces for the installation of charging stations

Users who utilize the charging stations for the vehicles

In 2024, we collaborated with companies in the ceramic and food sectors, developing projects for their industrial self-consumption and/or infrastructure.

Some of ours customers:



MERCADONA



itv

Sectorial presence



We are proud to share that our CEO, Enrique Selva Bellvís, has been recognized with the “**Energy Leader 2024**” award at the Energy Leaders’ Night, organized by **AVAESEN**.

This accolade highlights his strong track record in the renewable energy sector and his unwavering commitment to innovation and sustainability.

Our commitment to sustainability drives us to promote responsible development in our sector, fostering knowledge exchange, exploring new opportunities, and strengthening strategic partnerships to expand our positive impact.



In 2024, we have strengthened our presence and leadership in sustainability through collaborations with leading media and the promotion of best practices. Beyond our actions, we believe in the power of sharing knowledge to accelerate the transformation of the sector.



This year, we have been featured in the following publications:

Expansión	“Umbrella takes its solar energy storage system to the USA”	24/10/2024	See publication link
elEconomista.es	“Umbrella launches two photovoltaic plants in Badajoz with a 7.6 million investment.”	3/12/2024	See publication link
EI ESTRATEGIAS de inversión.com	“Enrique Selva presents the results of Umbrella: strong investment in infrastructure and expansion in key markets.”	31/10/2024	See publication link
AEDIVE	“Umbrella Global Energy joins AEDIVE through its subsidiary Umbrella e-mobility to promote electric mobility”	16/01/2024	See publication link

03.

Methodology for preparing the report

About this report

This is the third annual sustainability report developed by Umbrella Global Energy to communicate our progress and actions in terms of environmental, social, and corporate governance matters.

With this report, we reinforce our commitment to transparency and align our actions with our sustainable business model.

The report covers the company's subsidiaries that support the core activity, as well as those essential for the comprehensive management of our mission. Each one plays a key role in the operation, directly contributing to the achievement of strategic objectives.

This report has been prepared with reference to the Global Reporting Initiative (GRI) standards.

Therefore, we include all relevant information about our business activities, impacts, and the management of social, environmental, and governance risks.

Following the approval of our roadmap in 2023 and its implementation starting in 2024, our annual reports reflect our commitment to sustainability and transparency, holding ourselves accountable for the progress and results achieved.



04.

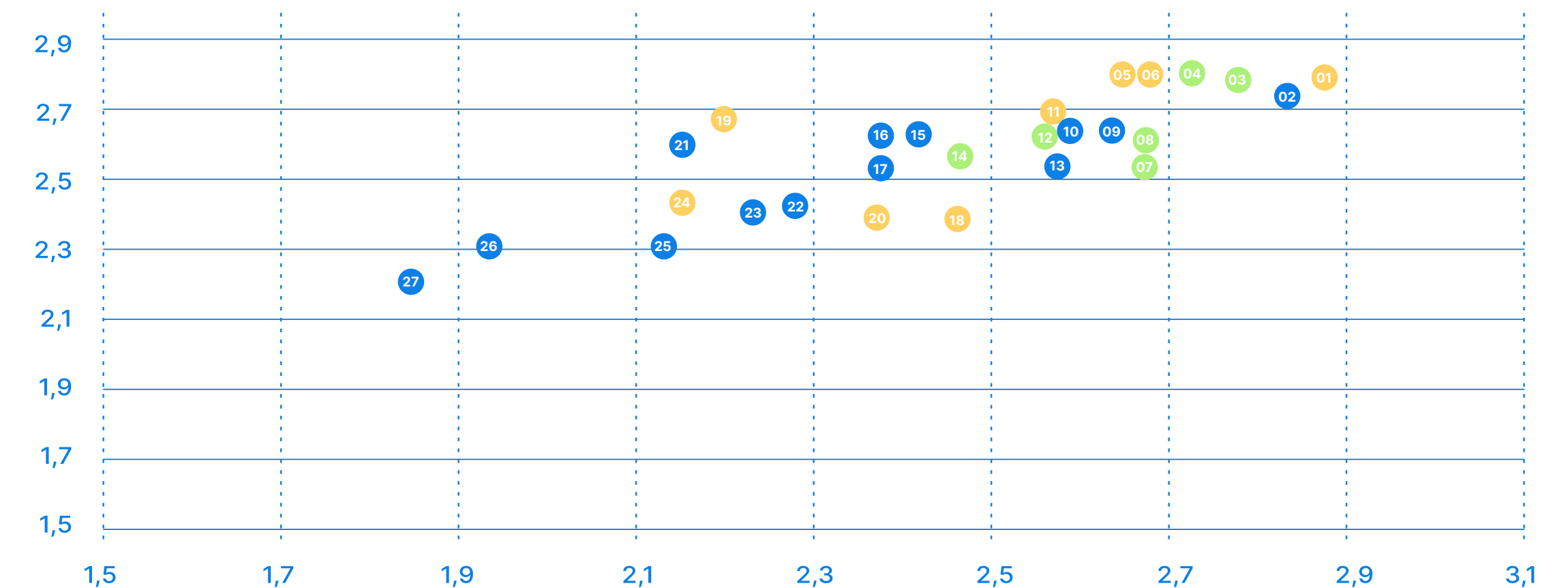
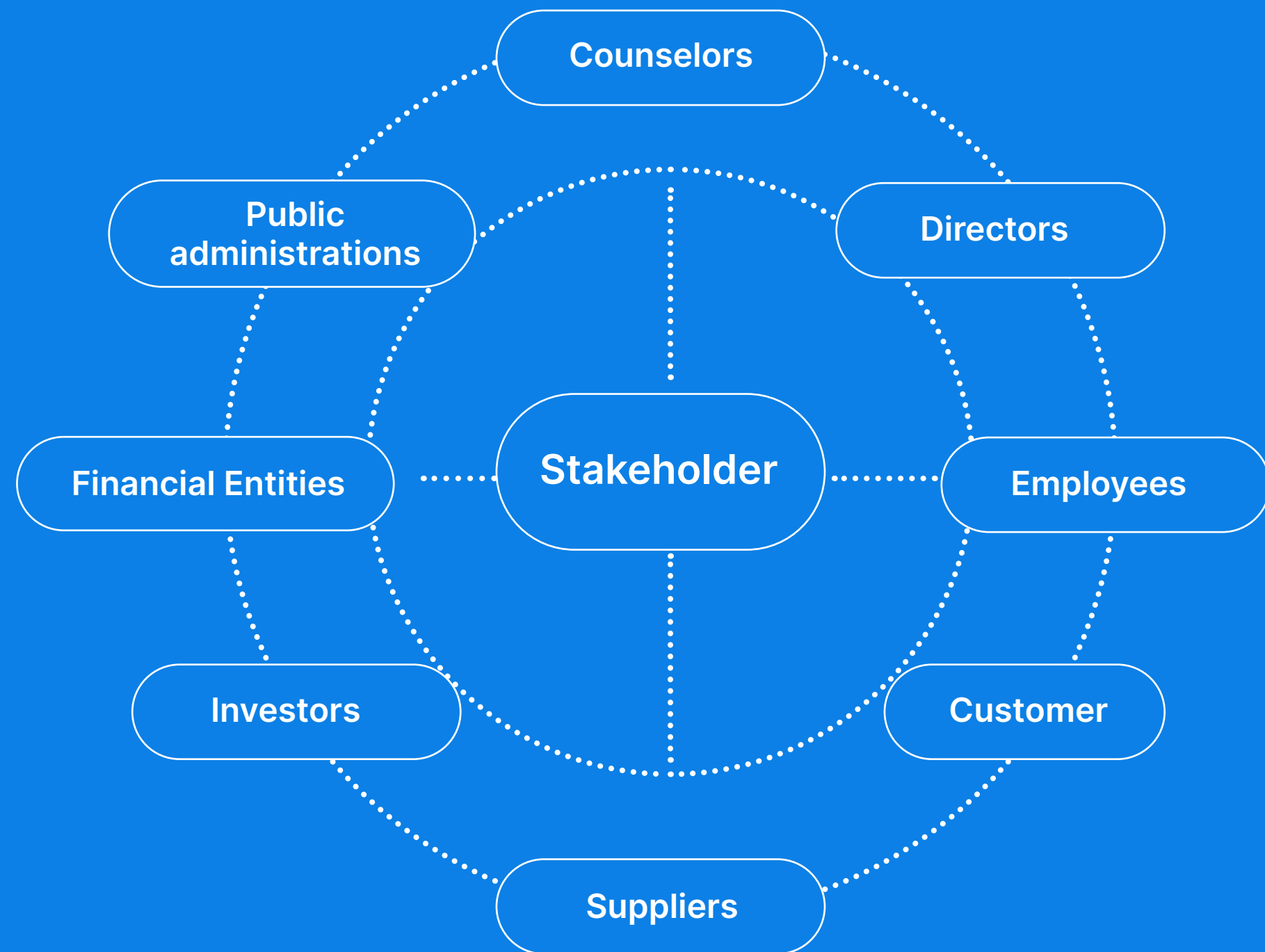
Materiality analysis and stakeholder engagement

Materiality analysis and stakeholder engagement

At Umbrella Global Energy, we aim to create shared and sustainable value for all our stakeholders.

With this goal in mind, we conducted a materiality review exercise through an online survey based on GRI standards, in order to understand the expectations and interests of our stakeholders regarding our business activities.

Through this survey and the publication of this report, we strengthen trust with our stakeholders, promoting strong relationships and establishing effective communication channels for continuous dialogue.



- | | | | | |
|---|---|--|------------------------------------|--------------------------|
| 01 Health, safety and Well-being of employees | 07 Collection and recycling of panels at the end of their useful life | 13 Customer complaints/ claims management | 19 Equality and diversity | 25 Green financing |
| 02 Service quality | 08 Circular Economy | 14 Emission reduction | 20 Support for the local community | 26 Sustainability report |
| 03 Biodiversity protection | 09 Continuous Innovation | 15 Economic performance | 21 Whistleblower channel, concerns | 27 Taxonomy alignment |
| 04 Efficient use of resources | 10 Digitalization and cybersecurity | 16 Corporate governance transparency | 22 Responsible sourcing | |
| 05 Quality of employment | 11 Employee training | 17 Integration of sustainability into the strategy | 23 ESG risk management | |
| 06 Work-life balance | 12 Minimize ecological impacts | 18 Human Rights criteria for suppliers | 24 Collective negotiation | |

Materiality analysis and stakeholder engagement

MATERIAL TOPICS IDENTIFIED BY STAKEHOLDERS	Priority order	
Health, safety, and well-being of employees	1	
Service quality	2	
Biodiversity protection	3	
Efficient use of resources	4	
Quality of employment offered	5	
Work-life balance	6	
Collection and recycling of panels at the end of their useful life	7	
Circular economy	8	
Continuous innovation	9	
Digitalization and cybersecurity	10	
Employee training	11	
Minimize ecological impacts of projects	12	
Customer complaints/reclamations management	13	
Emission reduction	14	
Economic performance	15	
Corporate governance transparency	16	
Integration of sustainability into the strategy	17	
Human Rights criteria for suppliers	18	
Equality and diversity	19	
Support for the local community	20	
Whistleblower channel, concerns	21	
Responsible sourcing	22	
ESG risk management	23	
Collective bargaining	24	
Green financing	25	
Sustainability report	26	
Taxonomy alignment	27	

The surveys conducted have identified a number of relevant topics for this report, and these are the five most notable ones:

Health, safety, and well-being of employees

Physical, mental, and social well-being that influences the quality of life of employees, helping to reduce occupational risks, improve attitude, and decrease turnover rates.

Service quality

Customer satisfaction level based on meeting expectations, efficiency in delivering products or services, and responsiveness to their needs

Biodiversity protection

Conservation of ecosystems and species in operational areas, minimizing environmental impacts, and promoting natural regeneration.

Efficient use of resources

Optimized management of raw materials, water, and energy to reduce waste, improve efficiency, and minimize the environmental footprint.

Quality of employment

Working conditions that ensure stability, security, growth opportunities, and a suitable work environment for professional and personal development.

05. 

Our Sustainability Strategy



Environmental



Social



Governance

Our Sustainability Strategy

Sustainability is a fundamental pillar of our business strategy and a key commitment in the decision-making process of the Umbrella Global Energy Group.

That is why, in 2023, we approved our **ESG Roadmap 2024–2028**, a roadmap that guides our actions in environmental, social, and governance matters.

Our Roadmap is built around **5 pillars and 16 lines of action** that guide our sustainability efforts

Environmental

Social

Governance

Climate action

Carbon Footprint Measurement
Carbon Footprint Reduction
Climate Change Adaptation

People at the core

Attraction and Retention of Talent
Health and Safety

Resilient Leadership

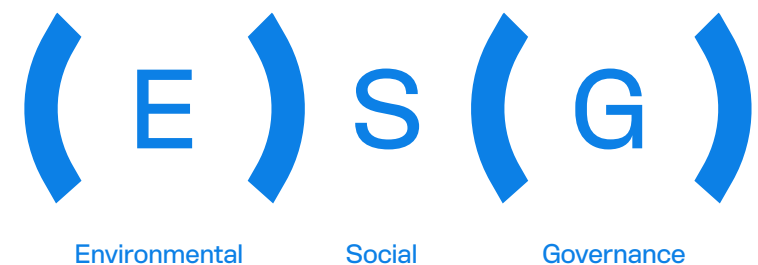
Board of Directors
ESG Impact Analysis
Compliance Management System
Cybersecurity and Data Protection
Green Financing

Positive Planet

Resource Consumption Management
Circular Economy

Positive social impact

Community Impact
Responsible Supply Chain
Customers

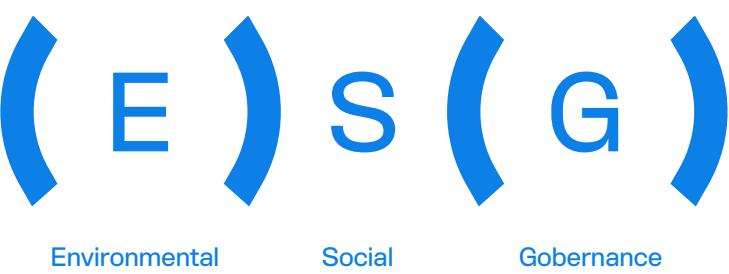


Our Sustainability Strategy

ESG Roadmap: 2024 Achievements

In the first year of implementation, we have made significant progress in each of the action lines outlined in our roadmap, achieving the following results as of December 2024:

Action	Completed
Climate action	100%
Positive Planet	100%
People at the core	90%
Positive social impact	100%
Resilient Leadership	90%
Total objectives 2024	90%



36

Proposed actions for 2024

33

Completed actions

3

Rescheduled actions

90%

Compliance with ESG Roadmap



EcoVadis: Sustainability Assessment

In line with our commitment and transparency, in 2024 we began measuring our ESG performance through EcoVadis, earning the “Committed” badge.

This result reaffirms our commitment to sustainability and highlights the implementation of environmental measures and ethical practices.

Throughout 2025, we will continue working on the certification of our practices and the improvement of reporting and processes, aligning ourselves with international corporate responsibility standards

EcoVadis is a platform that measures the environmental, social, and governance (ESG) performance of companies worldwide. Its methodology is based on international standards such as the **GRI (Global Reporting Initiative)**, the **United Nations Global Compact**, and the **ISO 26000 standard**.

06. 

Environmental



Environmental Management Model: Commitment to the Environment

Our growth as an organization is intrinsically linked to the building of a more energy-sustainable planet. That’s why we strive to ensure that our actions drive a responsible energy transition, integrating environmentally responsible practices as part of the Environmental Management Model outlined in our Environmental Policy and ESG Roadmap.

Through our Environmental Policy, we define the Basic Principles of Action that guide our decisions, ensuring a business model that is responsible toward the planet.

- PROMOTE THE USE OF RENEWABLE AND CLEAN ENERGY
- REDUCE THE ENVIRONMENTAL IMPACT OF OUR ACTIVITIES
- RESPECT AND CONSERVE THE BIODIVERSITY
- COMPLY WITH ENVIRONMENTAL LEGISLATION AND COMMITMENTS
- PROMOTE ENVIRONMENTAL AWARENESS
- CONTINUALLY IMPROVE ENVIRONMENTAL PERFORMANCE

Our corporate purpose:
Drive the transition to
a sustainable energy model

Our roadmap prioritizes the identification and monitoring of the impact of our activities on the environment, to enhance the resilience of our assets and businesses.

ESG Roadmap: Environmental Action Lines

 Climate action	 Positive Planet
Carbon Footprint Measurement	Consumption Management
Carbon Footprint Reduction	Circular Economy
Climate Change Adaptation	Biodiversity Protection

Environmental Management Model: Commitment to the Environment

Our commitment to the environment is reflected in all our areas of work through our **Environmental Management Model**:



The **Sustainability Department** is responsible for overseeing, implementing, and developing the Environmental Policy, ensuring its compliance and the achievement of the **ESG Roadmap** objectives. To do so, it combines internal and external controls aligned with environmental regulations. Additionally, **the Sustainability Committee** and the **Board of Directors** conduct periodic assessments to ensure continuous monitoring.

During the 2024 fiscal year, the planned environmental actions have been developed and implemented, as outlined below:

COMPLIANCE WITH 2024 ACTIONS

Climate Action

Carbon Footprint Measurement

Continuation of the Carbon Footprint Calculation (Scope 1, 2 y 3).



Climate Change Adaptation

Conduct a risk assessment and opportunities related to climate change.



Positive Planet

Consumption Management

Definition of the consumption measurement process and the waste generated in operations.



Start of the energy consumption measurement process, of refrigerants and water associated with office operations.



Protection of Biodiversity

Start the process of measuring indicators related to the biodiversity.



Establishment of the mitigation hierarchy procedure for management of the biodiversity.



Climate Action: Climate Change Adaptation

Climate change, caused by the accumulation of greenhouse gases, leads to global impacts such as extreme weather events that affect ecosystems, biodiversity, and communities.

Aware of these challenges, in 2024, Umbrella Global Energy is advancing in the analysis of climate risks and opportunities for solar parks, through a control matrix and a digital tool to identify and assess the impact on our portfolios from the development phase.

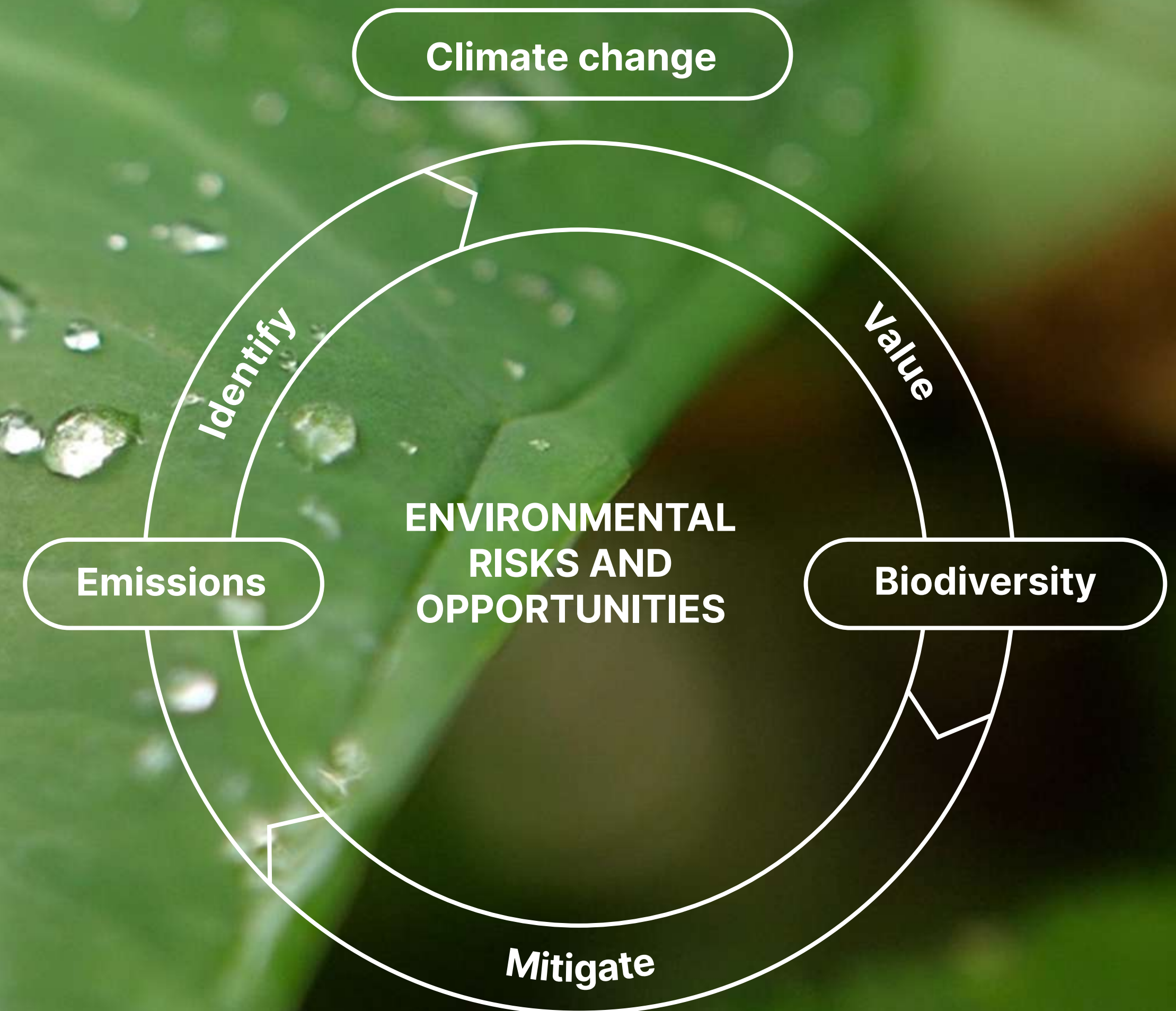
Identified Climate Risks and Opportunities:

17 Identified Risks

10 Physical Risks



7 Transition Risks





Our operations as a group are designed to actively contribute to the energy transition and, in doing so, to the mitigation of climate change. Through the development of photovoltaic projects and sustainable mobility solutions, we avoid the use of fossil fuels that generate greenhouse gases (GHGs).

Mitigation of Climate Change

Contribution of our operations to the energy transition

	Own Projects
Number of solar panels installed in 2024	27.028
Renewable energy generated during the year	15.699 MWh
Total installed capacity in 2024	15.392 KWp
CO ₂ e emissions avoided	1.570 tCO ₂ _{eq}

In 2024, through Umbrella Solar, a subsidiary of Umbrella Global Energy, we developed four new projects that, along with the other installations executed for third parties, generated a total of 2,435.4 MWh during the year, avoiding the consumption of 243.5 tons of CO₂e.

Business Line: Umbrella e-mobility

	2024
Available charge points	59
Number of charges points	10.950
Energy supplied throught charge points	210 MWh
GEI avoided	206,23 tCO ₂ _e

Carbon Footprint Measurement

The carbon footprint provides a comprehensive view of the environmental impact of our actions. Its calculation and analysis are the first steps in implementing climate change mitigation strategies.

In 2024, we have improved the accuracy, detail, and scope of our GHG emissions measurements, particularly in Scope 3, by incorporating the following categories defined by the GHG Protocol:

Scope 1 / Stationary and mobile combustion

Scope 2/ Electricity

Scope 3/

Category 1: Goods and Services

Category 5: Waste Generated in Own Operations

Category 6: Business Travel

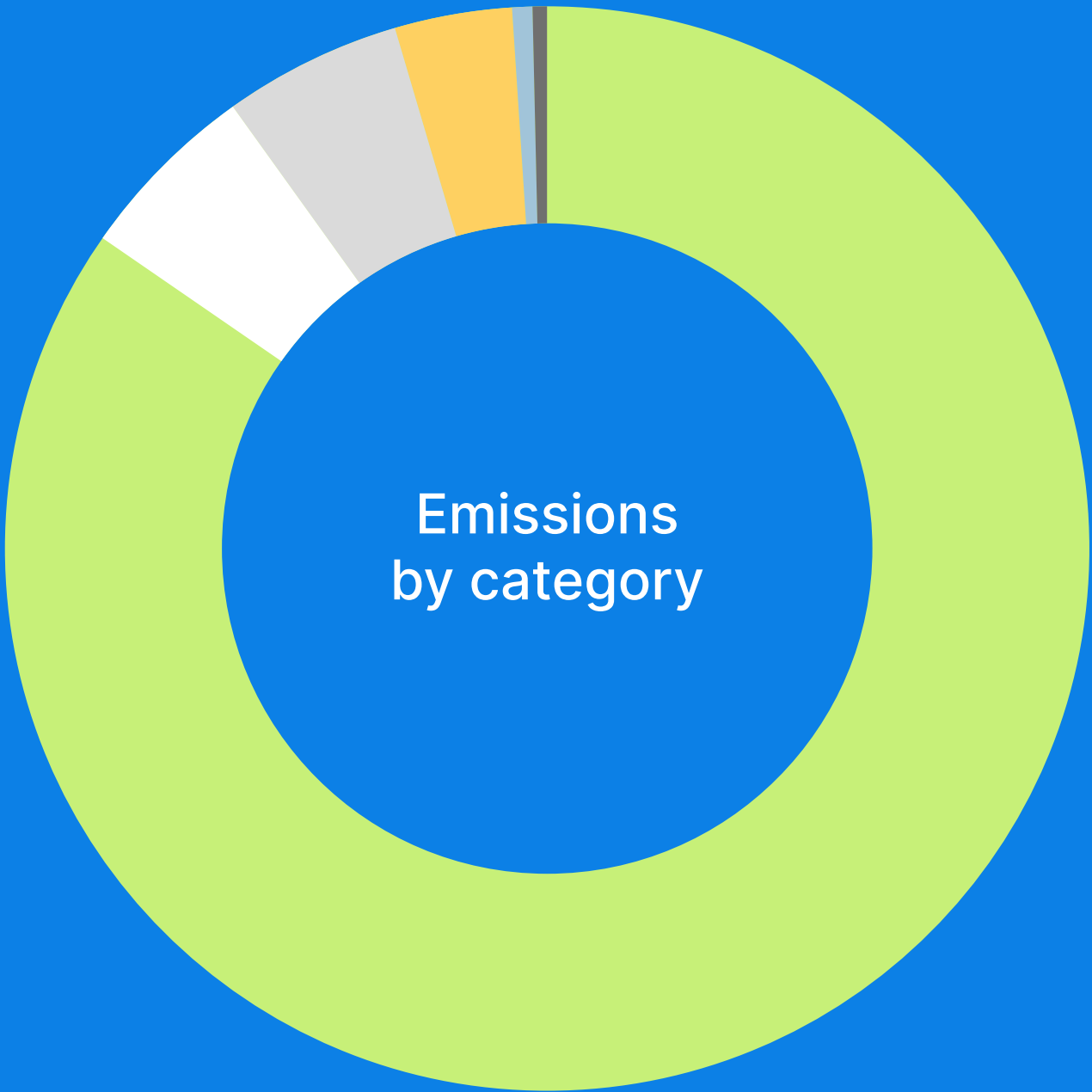
Category 7: Commuting Travel

Category 9: Downstream Transportation and Distribution

Carbon Footprint 2024

	2023	2024
Scope 1	157,88 tCO ₂ e	150,67 tCO ₂ e
Scope 2	20,75 tCO ₂ e	10,61 tCO ₂ e
Scope 3	132,98 tCO ₂ e	2.676,34 tCO ₂ e
GHG Emissions Intensity Ratio (tCO2 / Million in revenue))	12,86	190,86

The variation in the emissions intensity ratio is mainly due to the inclusion of goods and services in Scope 3, which represent the majority of our activity. Additionally, the ratio continues to be calculated based on revenue, whose behavior in 2024 reflects the natural development and maturation curve of our projects, contributing to a higher relative intensity.

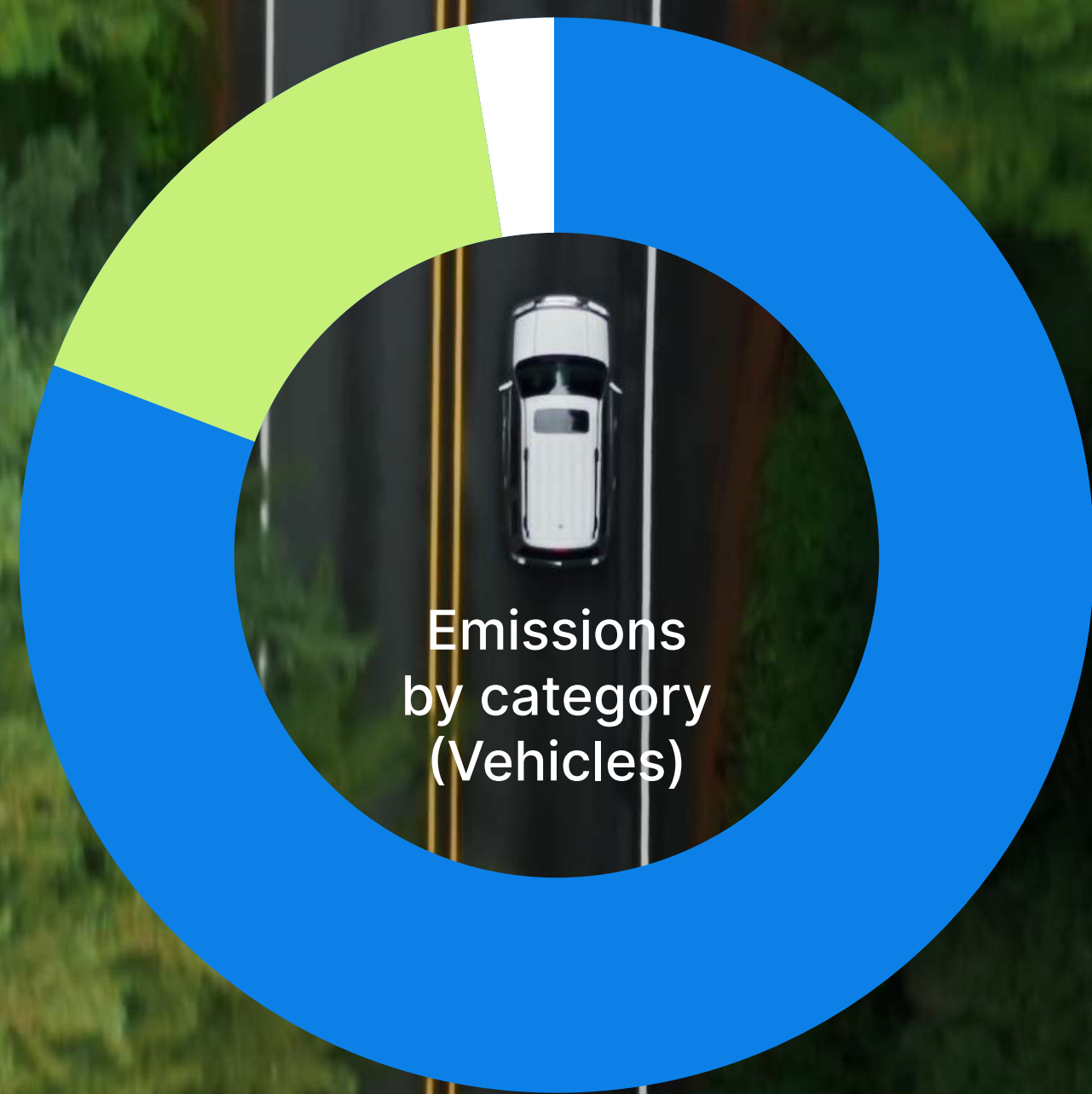
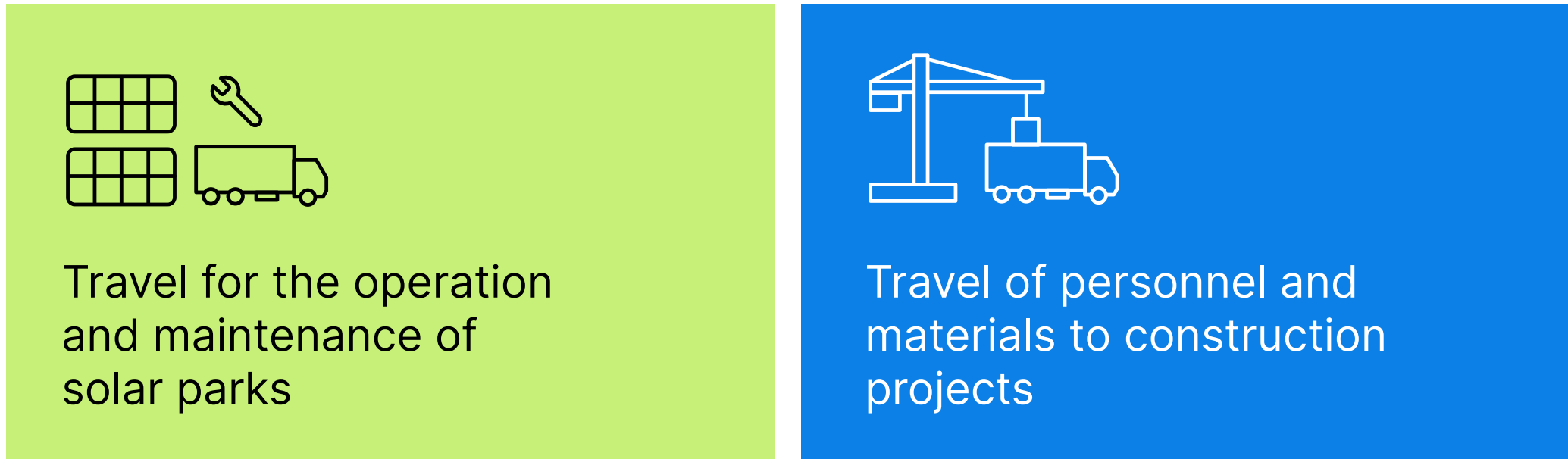


Purchased goods and services	84,98%
Business travel	5,39%
Mobile combustion	5,29%
Employee commuting	3,5%
Electricity	0,37%
Others	0,46%

* In the goods and services category, only those that have a significant impact and/or are relevant to each company's turnover have been considered for the 2024 period.

Fleet management

Main uses of transport



 Passengers cars	80,92%
 Industrial machinery	16,59%
 Vans and minibuses	2,49%

Characteristics of the vehicle fleet

Fossil fuel consumption	2023(I)
Gasoline	35.296,70
Diesel	31.086,40

Fossil fuel consumption	2024(I)
Gasoline	31.713,47
Diesel	31.436,39

Reduction of Carbon Footprint

Main measures implemented in 2024

Acquisition of Guarantees of Origin (GDO) from renewable sources for the electricity used in the Valencia offices and in the new charging points of Umbrella e-mobility.

Use of Sunbox during the construction phase, eliminating the use of diesel generators.

ACTIONS TAKEN	RREDUCTION ACHIEVED (tCO2e)
Obtaining GDO for Valencia offices	9,23 ton eq CO ₂ /year
Use of Sunbox in construction projects	5.76 ton eq CO ₂ /year

2025 objectives

- On the path to carbon neutrality, we will continue strengthening our carbon footprint measurement, and we will also work on:
- Establishment of reduction targets for Scope 1 and 2 based on SBTi.
- Development of a decarbonization plan and its internal dissemination (considering Scope 1 and 2).

Long-term objectives

- The company manages its carbon footprint with goals, indicators, and action plans to achieve the following objectives:
- Carbon neutrality for Scope 1 and 2 emissions by 2050.
- Reduce Scope 3 emissions by 40% by FY37.
- Carbon neutrality for Scope 3 emissions by 2050.

Planet Positive: Consumption management

Water

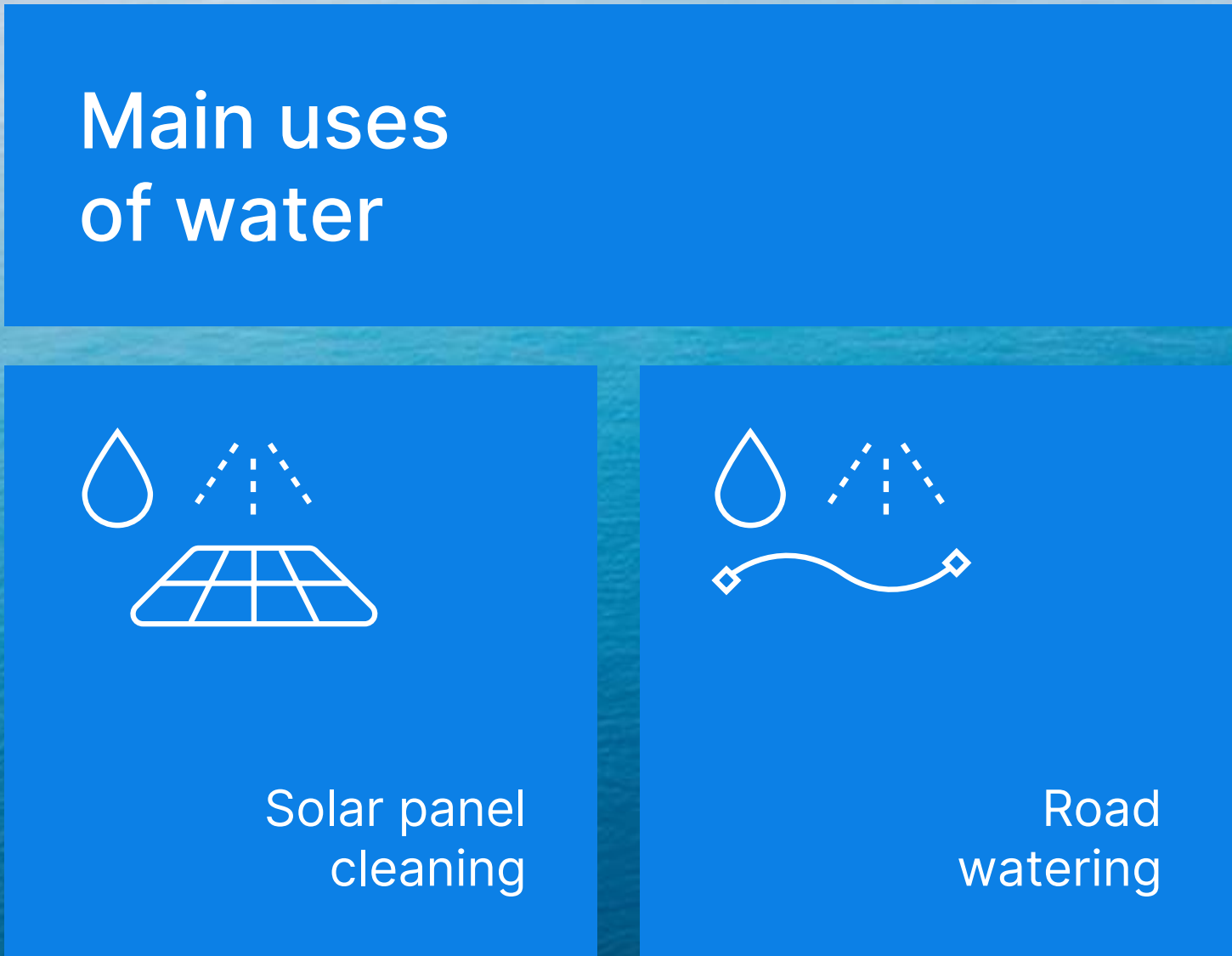
According to the Aqueduct Water Risk tool, which helps identify water-related risks, 33% of our operations are located in water-scarce areas one of the most visible consequences of climate change.

The execution of photovoltaic projects, as well as their operation and maintenance, involves water use for activities such as dust control, panel cleaning, irrigation, among others.

Umbrella Global Energy is committed to promoting water efficiency through the implementation of a consumption measurement procedure starting in 2025, enabling resource monitoring and the implementation of reuse measures to ensure a responsible use of water.

Water consumption 2024

Office consumption	575,43 m³
Consumption in construction and operation projects	9264,11 m³
Total	9839,54 m³
Mains water	564,43 m³
Third-party water	9275,11 m³
Total	9839,54 m³



Consumption

Water

Actions taken in 2024 to reduce water consumption:

01.

Definition of a **water consumption measurement procedure**, focused on monitoring resources and laying the foundation for implementing water reuse measures.

02.

Use of **dirt sensors** on solar panels to perform cleaning only when necessary, avoiding water waste.

03.

Improvement of the soil's organic layer to increase its water absorption capacity, reduce dust generation, and minimize the need for panel cleaning.

04.

Incorporation of **construction measures** such as:

- / Prioritization of land outside riverbeds.
- / Implementation of impermeable pits in substations.

- / Comprehensive supervision during construction.
- / Compensation measures and voluntary commitments to protect surface and groundwater.

05.

Inclusion of **water-related variables** in the risk analysis for new land and projects.

Gestión de consumos

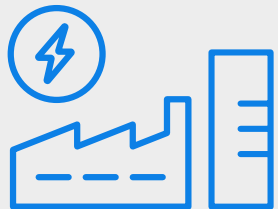
Energy

We reaffirm our commitment to energy efficiency and the prioritization of renewable and low-impact sources.

For this reason, in 2024, the development of our consumption measurement procedure will include monitoring the energy used in offices and construction sites. Based on the data collected, our next step will be to develop an energy efficiency plan that will complement the decarbonization measures of our activities.

Main uses of Energy

Electricity in company facilities (offices and warehouses)



Fuel for the operation of vehicles and machinery



Energy consumption in own operations 2024*

Electricity from renewable sources	207.912,73 kWh
Electricity from non-renewable sources	40.947,62 kWh
Energy intensity ratio	0,2146

Energy sold to third parties 2024

Electricity sold to third parties	15.699.000 kWh
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*This table does not include energy consumption (diesel/gasoline) from the use of vehicles. This can be found in the “Sustainable Logistics” section on page 40.

2025 Objectives

Regarding the efficient and responsible management of consumption, our proposed actions for 2025 are:

- 01/ Continuation of the consumption measurement process associated with work on construction sites (energy, water, and refrigerant use)
- 02/ Definition of a consumption efficiency plan
- 03/ Conducting an energy audit

Consumption management

Raw Materials

Our material consumption is mainly concentrated in the construction of photovoltaic parks. Therefore, in addition to monitoring, we are committed to incorporating a circular perspective in the raw materials required for our activities.

Consumption of main raw materials for solar park construction 2024

Raw Materials	
Aluminum	25.828 Kg
Steel	338.392 Kg
Panels	6.480 Ud
Copper	295,5 Kg
Electrical components	117 Kg
Plastic	234 Kg



Circular Economy

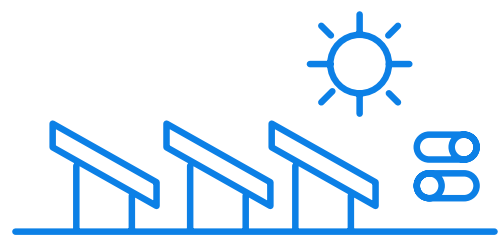
Our approach to waste considers maximizing resource utilization and minimizing waste generation.

To achieve this, in 2024 we developed a waste measurement procedure to have an initial reference of our impact and proceed to develop a waste management and reduction plan for construction sites and offices.

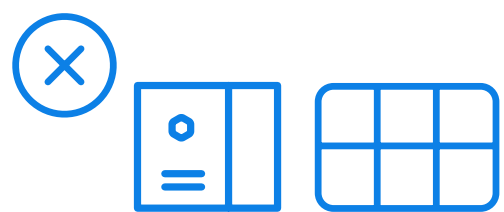
UmbrellaTalks

Additionally, efforts have been made to raise awareness on this topic through initiatives such as 'Umbrella Talks,' internal training events, and recycling actions in our offices.

Main waste-generating activities in our own operations:



Construction
and operation of
solar parks



Failures in product
components for
commercialization

Waste management

Our actions regarding waste management are aligned with applicable regulations and can be summarized as follows:

01/ Hiring of authorized waste managers, prioritizing those located near the projects.

02/ Adherence to SCRAP, ensuring the recycling, recovery, and valorization of materials to the greatest extent possible

03/ ESG evaluation of suppliers during 2024 for all our providers, including those offering waste management services.

04/ Waste separation, both in construction operations and in offices.

Circular Economy

Tons of waste generated in 2024

	Kg
Household waste	4.507,56
Industrials	4.340
Paper and cardboard	4.847,77
Plastic	3.894,81
Wood	6.885
Metal	1.665,7
RAEE	35.523,08
Battery	54.162,5
Total	115.826,42

Actions taken in 2024 to reduce the volume of waste generated:

Systematization and digitalization of environmental monitoring:
Improvement in the recording and control of waste managed in construction and operation projects, laying the groundwork for establishing a waste plan in 2025.



Partnerships with authorized managers:
Collaboration with specialized managers in solar panels, batteries, and accumulators to ensure efficient management and reduce the volume of non-recyclable waste.



2025 Objectives

Start of the waste registration process: measuring the quantity of waste, by type and disposal method, generated in offices and construction sites.

Definition of a waste management and reduction plan for construction sites and offices.

Conducting Life Cycle Assessment (LCA).

Development of circular economy projects.

Biodiversity protection

Biodiversity care is a fundamental pillar for companies in the energy sector, as their activities are often carried out in natural environments, leading to land occupation and potential modifications to local ecosystems.

For this reason, in our roadmap, through the “Planet Positive” pillar, we address the challenge of managing biodiversity in a comprehensive way across the company’s activities and operations.

Actions taken in 2024 for biodiversity conservation

In order to establish an action framework for biodiversity in our projects, in 2024 we developed our Impact Mitigation Hierarchy, which will be applied to all projects located in areas with environmental value, aiming to achieve a net-zero impact.

The Mitigation Hierarchy is a framework that follows the following structure:

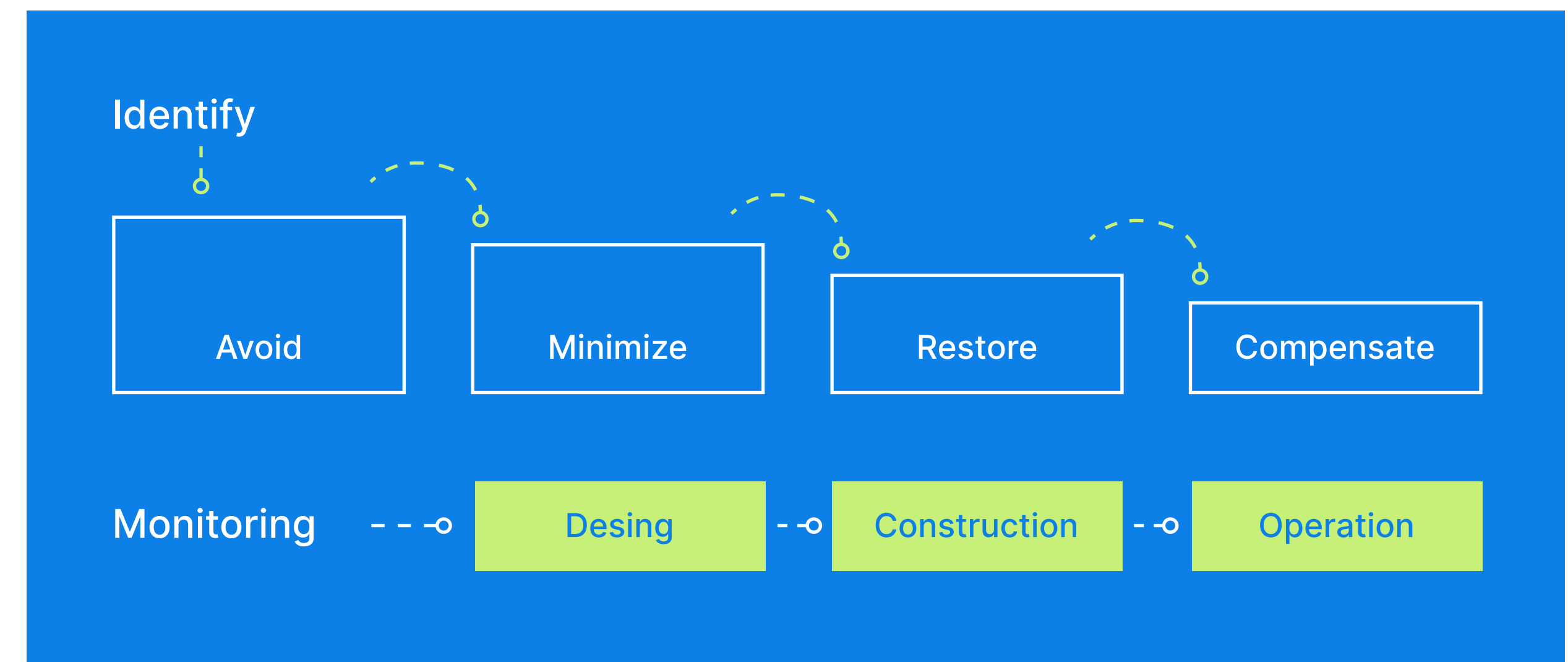
Identify the expected impact.

Avoid potential impacts.

Minimize those impacts that cannot be avoided.

Restore the initial biodiversity values.

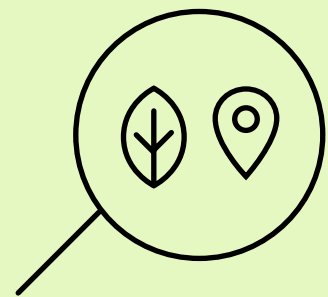
Compensate for residual impacts to achieve net-zero impact.



Biodiversity protection

Additionally, during 2024, we have started measuring indicators, which allows us to monitor resources and identify the impact generated on biodiversity by the development of the group's activities.

Our main milestones and our commitment to the care and conservation of biodiversity are also reflected in:



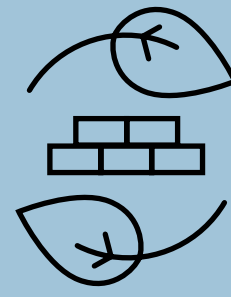
DEVELOPMENT

Careful site selection

Choosing areas that do not affect ecological zones and land with good access, to minimize soil modification and reduce the carbon footprint during construction.

Environmental Assessment

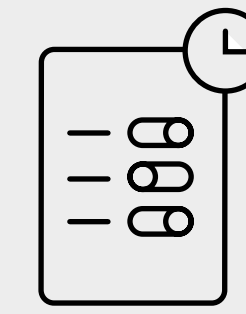
A thorough analysis is conducted of the different environmental and social components related to the geographical location of the project.



CONSTRUCTION

Improvement of construction solutions to reduce environmental impact

Implementation of solutions to mitigate soil impact, concrete pollution, and facilitate future decommissioning.



O&M

Digitalization of processes to minimize the carbon footprint

Use of semi-automated cleaning systems and dirt sensors to minimize the water footprint.

Natural vegetation control

Integration of agrivoltaic measures to prevent soil contamination.

Biodiversity protection

Biodiversity management and monitoring

In line with our objectives, we carry out ongoing actions to ensure that the evolution of biodiversity in our parks aligns with what was considered in our environmental impact studies. In this way, we improve the designs of future photovoltaic projects, considering biodiversity as a key attribute to enhance during their operational phase.

Umbrella Global Energy has actively contributed to the creation of the “Bosque Axial,” an initiative in collaboration with Axial and Bosquia, which includes the planting of 100 trees around Valencia. This action is part of the execution of the Zafra, V. de las Torres, V. de los Barros, and Olivenza projects, led by the company.

Control and monitoring measures in land projects

/ Birdlife monitoring: Collection of accurate data on the distribution and abundance of bird species of interest in the areas where our projects are being implemented.

/ Amphibian and reptile monitoring: Analysis of the evolution of these species within the plants, in order to determine if the measures we implement are effective.

/ Soils: Continuous monitoring of our plants, ensuring proper maintenance of drainage systems, improvement of vegetation cover, and soil absorption capacity. We complement these actions with monitoring of the physicochemical properties, thus ensuring the long-term sustainability and resilience of the land.



Installation of bird boxes



Vegetal fencing



Installation of bee hotels

Projects near sensitive areas

In accordance with regulations, projects are not developed in protected areas according to local and international standards. Additionally, our site selection criteria prevent us from operating in ecologically sensitive areas.

In line with this criterion, Umbrella Global Energy is developing nine projects in areas close (<10 km) to ecologically sensitive environments, ensuring their harmonious integration with the surroundings. All projects strictly comply with environmental regulations and apply protection and monitoring measures that guarantee their compatibility with biodiversity conservation and sustainability.

Projects near ecologically sensitive areas

Project location	Total area occupied	Average distance between the project and the ecologically sensitive area	Land use prior to photovoltaic installation
Spain	120,21 ha	3,57 km	Agricultural and grassland

Impact on ecosystem services

Local communities are positively impacted by the development of the previously identified projects. In Spain, during the reported period, no delays have been recorded in projects due to potential ecological effects, and no environmental incidents have been reported in our operations.

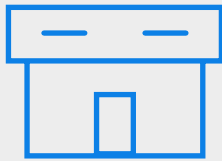
Job creation



Access to sustainable energy sources



Construction of road infrastructure



Greater availability of electrical power



2025 Objectives

Biodiversity is a part of the natural capital of territories and, as such, requires careful management. To further strengthen our commitment, the following actions have been defined for 2025:

- Evaluation of biodiversity preservation projects
- Adherence to programs that promote biodiversity



07. 

Social



Our social impact management

Guided by our strategic agenda, Umbrella Global Energy aims to generate impact through the creation of long-term value for our employees, neighboring communities, and society.

Our commitment to people is outlined in the Sustainability Policy, which covers, among others, the social area, understood as both the internal and external community, focusing primarily on the following four areas:

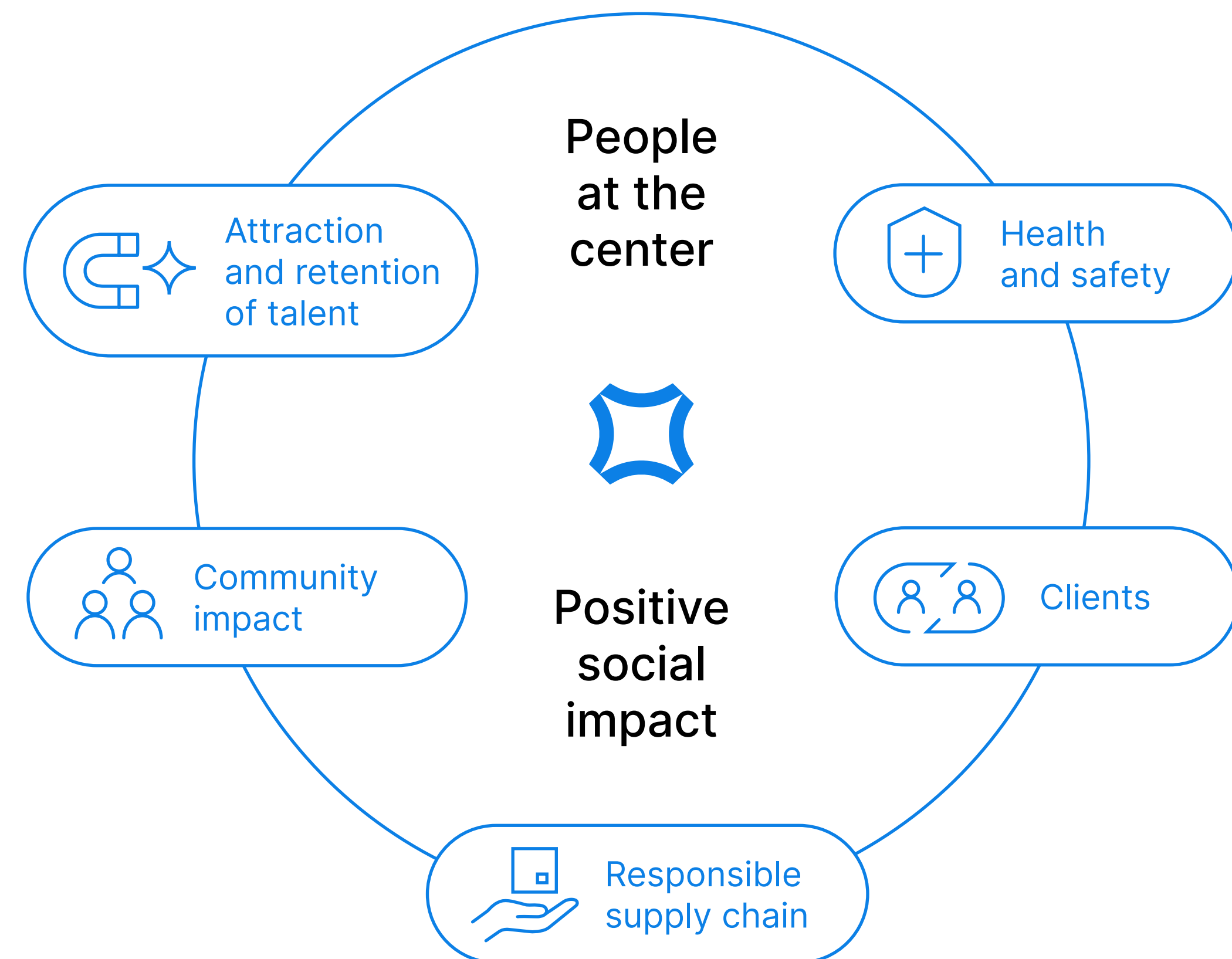
Create a sustainable work environment based on respect and well-being.

Ensure occupational health and safety.

Promote equality, diversity, and non-discrimination

Promote communication and collaboration between the group's companies and the communities.

Additionally, and in line with our policies, the ESG Roadmap proposes specific actions and objectives to fulfill our purpose, covering the following areas of action:



Our social impact management

During the 2024 fiscal year, we have developed and implemented the planned actions in the social area, which are outlined below.

2024 ACTIONS COMPLIANCE

People at the center

Attraction and retention of talent

- Reinforcement of internal communication channels with employees ✓
- Attendance at job fairs ✓
- Implementation of exit surveys ✓

Health and safety

- Editing of indicators related to accident rates ✓
- Establishment of mandatory training sessions ✓
- Inclusion of a specific health and safety point on the agenda of all Management Committee meetings ✓
- External assessments to identify potential health and safety risks at facilities and projects ✓
- Participation in onboarding ✓
- Periodic review by employees of the occupational health and safety protocol ✓

Positive social impact

Community impact

- Carrying out actions in different communities and stakeholder groups to promote the benefits of photovoltaic renewable energy. ✓

Responsible supply chain

- Definition of a supplier approval process that includes ESG aspects. ✓

Clients

- Conducting satisfaction surveys for customers, staff, and investors, including ESG aspects. ✓

Current team



Evolution of the workforce



The evolution of our workforce is a result of reaching the highest volume of construction in 2023, which required a larger workforce. Subsequently, the transition to an IPP model has allowed us to optimize the structure, adjusting it to the current operational needs

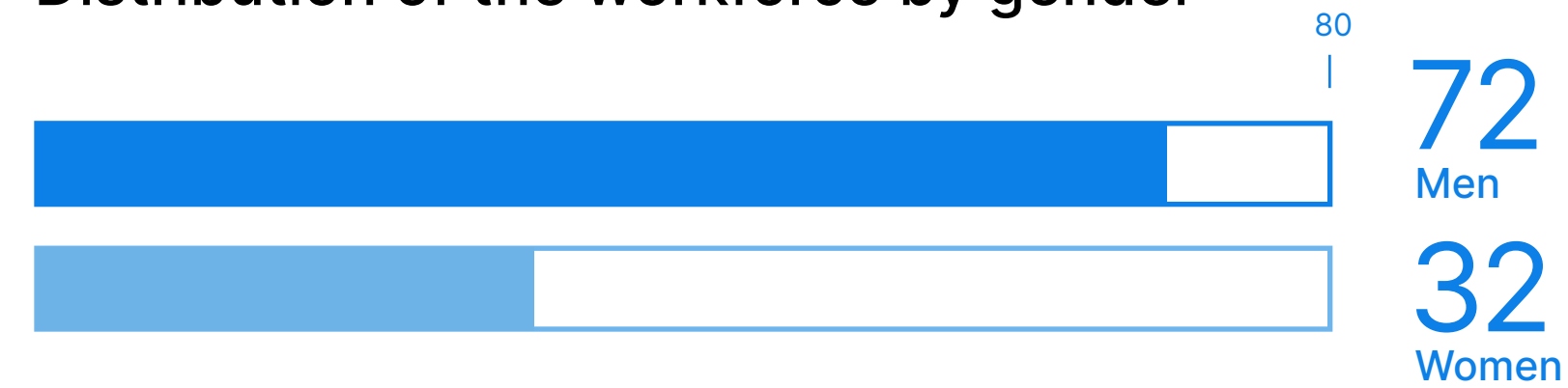
Scope / Number of employees*

GREENTECH SOLUTIONS, S.L.U	5	UMBRELLA GLOBAL ENERGY, S.A.	33	UMBRELLA SOLAR TECHNOLOGY, S.L.U.	5
IM2 ENERGÍA SOLAR, S.L.U.	20	ZERO CARBON E-MOBILITY, S.L.U.	4	TURBO ENERGY, S.A.	37

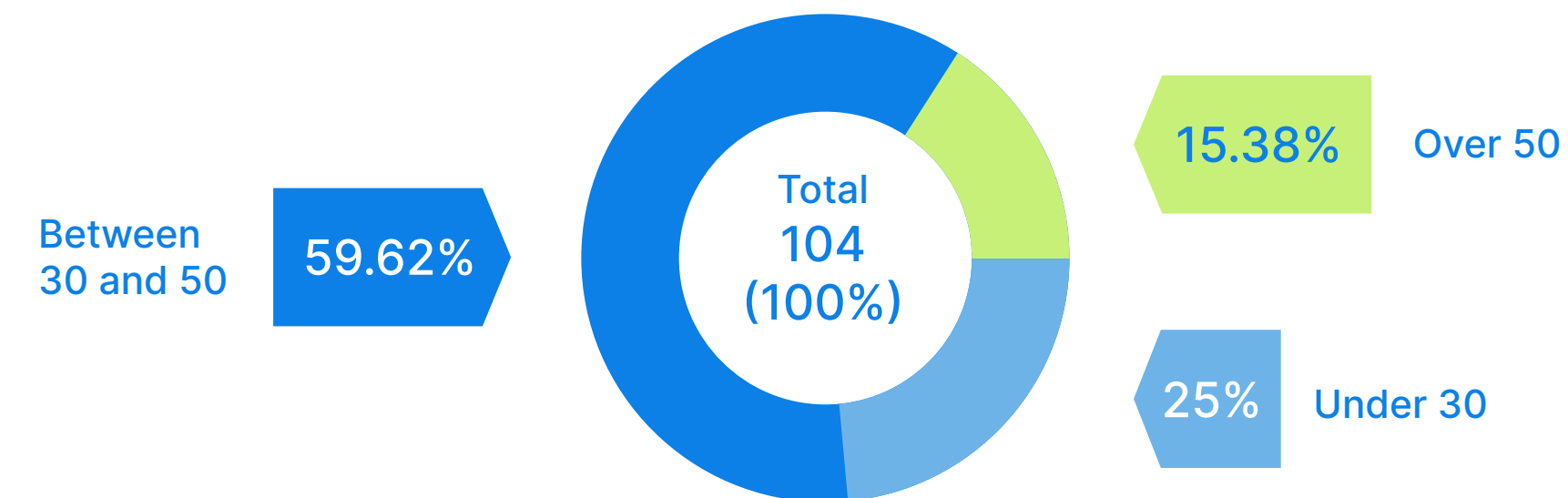
* This table presents the breakdown of employees by company, including only those that have an active workforce. For this reason, IM2 POWER UK, LTD, UMBRELLA SOLAR INVESTMENT CHILE, SpA, and INFINITY SOLAR INVESTMENT, S.L. are excluded, as they did not have employees in their workforce during the 2024 fiscal year.

Current team

Distribution of the workforce by gender



Distribution by age



Nationalities



Distribution by professional category

Directors

Employees who have subordinates and make strategic decisions.

Technician

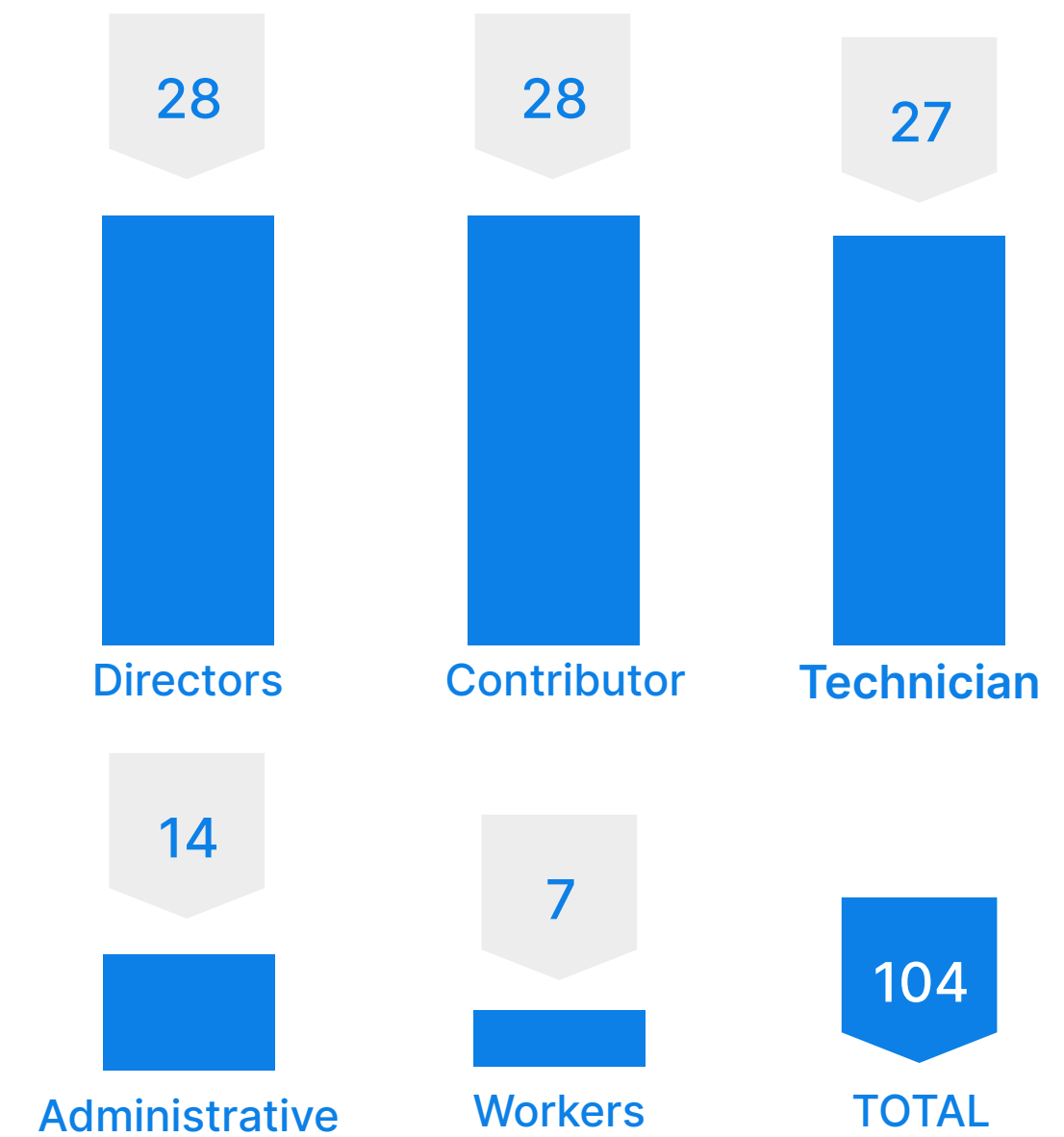
Employees who, without having subordinates, make operational decisions.

Administrative

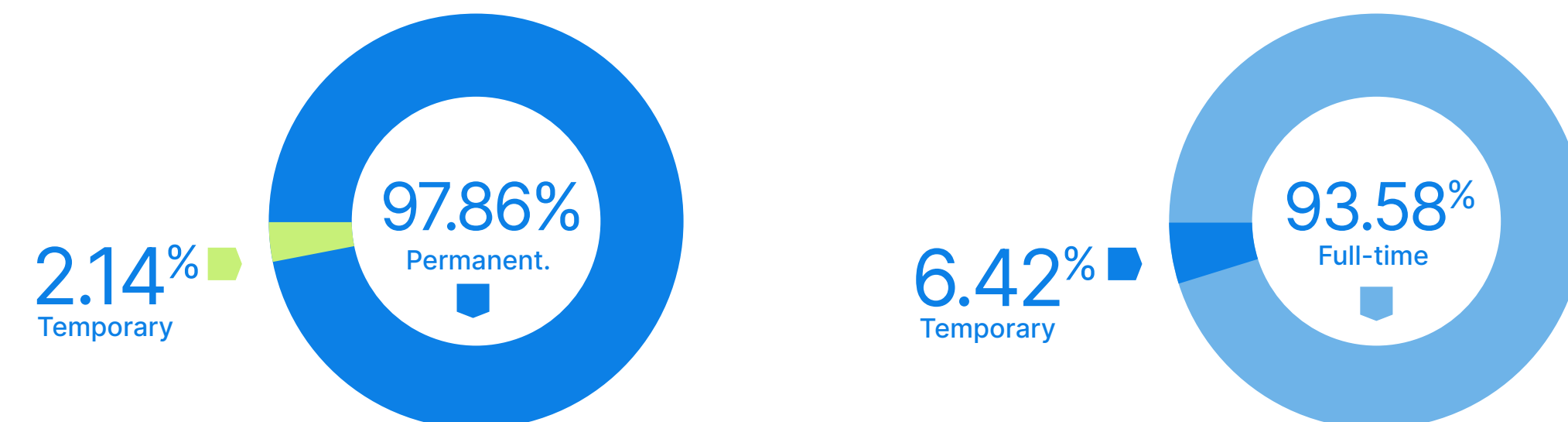
Employees who provide support to technicians and directors.

Workers

Workers who provide support in the field areas.



Workforce by employment type and contract



People at the center:

Attraction and retention of talent

Equality of opportunities and diversity

At Umbrella Global Energy, we advocate for gender equality in the workplace and recognize the value and contribution of all individuals, regardless of their gender, nationality, or age. This is why we strive to create an environment where all voices are heard and all opportunities are available to every member of our team.

Workers by Professional Category

	Men	Women	Total
Director	19	9	28
Collaborators	22	6	28
Technician	19	8	27
Administrative	5	9	14
Workers	7	0	7
Total	72	32	104

TEAM WITH
5 NATIONALITIES
OF ORIGIN

AGES BETWEEN
20 Y 60 YEARS

33% OF WOMEN
IN MANAGEMENT
POSITIONS



14% OF WOMEN
IN THE BOARDS OF
DIRECTORS



% women in management positions

	Men	Women
Director	19	9
Percentage by gender	68%	32%

Our commitment to equality and diversity

Our commitment is formally outlined in the **Equality, Diversity, and Inclusion Policy**, which includes a set of principles and values to be followed by the organization.

Equitable compensation

Our compensation system focuses on recognizing the value of each employee and promoting a fair and motivating work environment.

We ensure fair compensation, based on experience and skills.

Fixed compensation:

The salary is determined based on each position, considering the level of responsibility and professional experience.

Flexible compensation:

It is related to flexible benefits that allow reducing the tax burden. These benefits include health insurance, childcare vouchers, etc.

Variable compensation:

Economic compensation based on performance.

BME Growth

As part of the incorporation to BME Growth, in 2023 we approved a Variable Compensation Plan which includes the free distribution of shares to participants, employees, and executives for two years

People at the center: Attraction and retention of talent

At Umbrella Global Energy, we operate in a highly competitive sector that requires highly skilled technical personnel to ensure excellence in our operations. We are aware of the importance of human talent as a driver of growth and differentiation, which is why we are working on strengthening our strategies to attract and retain the best professionals.

In line with 2023, the following measures for our employees remain in place, grouped into three key areas:

WORK-LIFE BALANCE

-  **1 / Flexible working hours**
Flexible working hours that allow employees to enter and leave within an established time window.
-  **2 / Telework**
Half-day weekly telecommuting for the entire workforce.
-  **3 / Intensive working hours**
Summer schedule during the hottest months of the year, depending on the business area.
-  **4 / Purchase of additional days off**
Possibility of purchasing up to 5 vacation days per year.

BENEFITS

-  **1 / Discount platform**
Discounts to acquire different products and services with the aim of making life easier and reducing day-to-day expenses.
-  **2 / Flexible compensation**
The possibility of including products or services in the payroll with tax exemptions (meal vouchers, transportation, daycare vouchers, among others).
-  **3 / Valenbisi**
Opportunity to acquire the annual company subscription for Valenbisi at a reduced price compared to the market value.

PROMOTION OF HEALTH

-  **1 / Healthy activities**
Company race (05/2024) and paddle tennis day (09/2024).
-  **2 / Healthy days**
Fruit Mondays: Fruit in the office every monday.
-  **3 / Free bicycle and scooter parking**
Parking available for bicycles and scooters (central offices), in this way we are committed to sustainable mobility.

People at the center: Health and safety

At the company, occupational risk prevention is a fundamental aspect of the way we work. The safety and well-being of people are not only a responsibility, but also a key pillar for sustainable growth and continuous improvement. For this reason, we integrate occupational health and safety at every stage of our projects and in each of our activities, promoting a culture of prevention and involving the entire team.

Our commitment to health and safety

Our commitment to wellness is officially stated in the **Occupational Health and Safety Policy, which establishes the organization's basic guarantees and principles of action**. In this regard, the following actions were carried out in 2024:

Communication with subcontractors:

The Health and Safety Policy is part of the mandatory documentation given to all subcontractors collaborating with group companies.

Contractual incorporation:

We have integrated the Health and Safety Policy as a clause in the contracts signed with our subcontractors.

Internal dissemination:

The principles of the Health and Safety Policy have been communicated to all employees through internal channels, onboarding processes and information screens, ensuring broad understanding and alignment within the organization.

Compliance with actions 2024

- ✓ Accident record and calculation of quantitative indicators such as frequency or severity rate.
- ✓ Mandatory annual Health and Safety training.
- ✓ Review of key actions in this area at the governing body level.
- ✓ External assessments to identify potential H&S risks in facilities and projects.
- ✓ Onboarding participation.
- ✓ Periodic review of the health and safety protocol.

People in the center: Health and Safety

Measures to promote health and safety

In line with our ESG Roadmap and in order to strengthen our commitment in this area, we have launched a very ambitious health and safety program for the entire group in 2024.

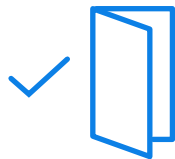
The following are some of the key measures we have implemented throughout the year:



“Umbrella Talks”



Road Safety and Safe Driving Campaigns



Escape Room of occupational risk



Fruit Mondays



Paddle tournament



Company race



Internal talks aimed, among other things, at training and raising awareness of occupational risk.

Promoting health and safety through dialog and active participation

The centerpiece of our health and safety system is active feedback between employees and the company. This approach allows us to collect valuable information and necessary to identify opportunities for improvement, encouraging the exchange of ideas and concerns.

To encourage active dialogue, and within the framework of our Strategic Wellness and Health Plan 2024, a Health and Safety Culture Survey has been launched, with the aim of identifying strengths and areas for improvement:

Highlights

- ➡ There is a **sound knowledge** of safety hazards and procedures.
- ➡ **Safety training** is valued, recognizing it as key to the safe performance of work functions.
- ➡ **Fluent communication** is perceived on risks and safety measures.
- ➡ Safety is perceived as an **integral part of the job**.

Identified areas for improvement

- ⊗ **Need for additional training and refresher courses** to avoid risks arising from overconfidence in routine tasks.
- ⊗ Strengthen the commitment of employees, **promoting active participation, aligned with the strategic objectives** of the organization and oriented towards more agile and efficient decision making.



At Umbrella Global Energy we have a specific communication channel for health and safety, designed to ensure effective listening between workers and the organization, as well as to collect their feedback on an ongoing basis. This system promotes active participation and constant improvement in occupational risk management.

seguridadysalud@umbrellasolarinvestment.com

People at the center: Health and safety

Training and awareness in Health and Safety

We seek to integrate training and continuous development opportunities that enable our professionals to acquire the competencies and skills needed to successfully face the challenges inherent to each position.

Therefore, in 2024, we organized a variety of courses and training programs, covering everything from the fundamentals of their areas of work to specialized topics such as occupational health and safety.

Additionally, and to maximize our impact, we complemented the mandatory training sessions with practical activities and awareness-raising actions, structured into short training modules called ‘Healthy Workshop Cycles’.

Healthy Workshop Cycle

They are focused on promoting physical and mental health, both in the workplace and beyond.

- Exercise and Body Balance Workshop
- Thoughts and Emotions Workshop
- Healthy Eating Workshop



Positive social impact: Responsible supply chain

At **Umbrella Global Energy**, we are aware that a responsible supply chain is essential to ensure our continuity and address economic, social, environmental, and governance challenges.

The supply chain management model

It is through this approach, and in line with our ESG Roadmap, that throughout 2024 we have worked on identifying the state of our value chain and defining actions aimed at performing according to the best practices in the industry.

Our model is based on:



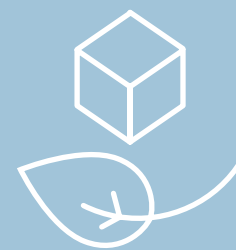
Sustainable Procurement Policy

It establishes the basic principles of the company's actions regarding an efficient, competitive, and sustainable supply chain management.



Human rights policy

It includes the group's suppliers within its scope, requiring them to respect and protect the basic human rights recognized worldwide.



ESG Roadmap

It includes objectives and actions related to a responsible supply chain, promoting the reduction of environmental impacts and encouraging sustainable practices that minimize risks and strengthen long-term competitiveness.



Code of ethics

It extends to suppliers, among other stakeholders, establishing integrity in business relationships, promoting fair competition and transparency; and emphasizing the hiring of suppliers after evaluating the risk of labor rights violations to ensure fair and ethical treatment.

Positive social impact: Responsible supply chain

Under this approach, we have achieved the following milestones in 2024:

Supplier approval and evaluation procedure

Its goal is to establish a standardized procedure for evaluating suppliers in terms of ESG concerning the products and/or services provided to the company's businesses, allowing for the optimization of operations and promoting sustainable practices.

In 2024, a first phase was carried out, which involved evaluating the strategic suppliers of **Umbrella Solar**. The responses received in December of this year account for **43%** of the revenue.

Of the responses received, **94%** consider environmental criteria in their management, and **78%** consider social criteria.

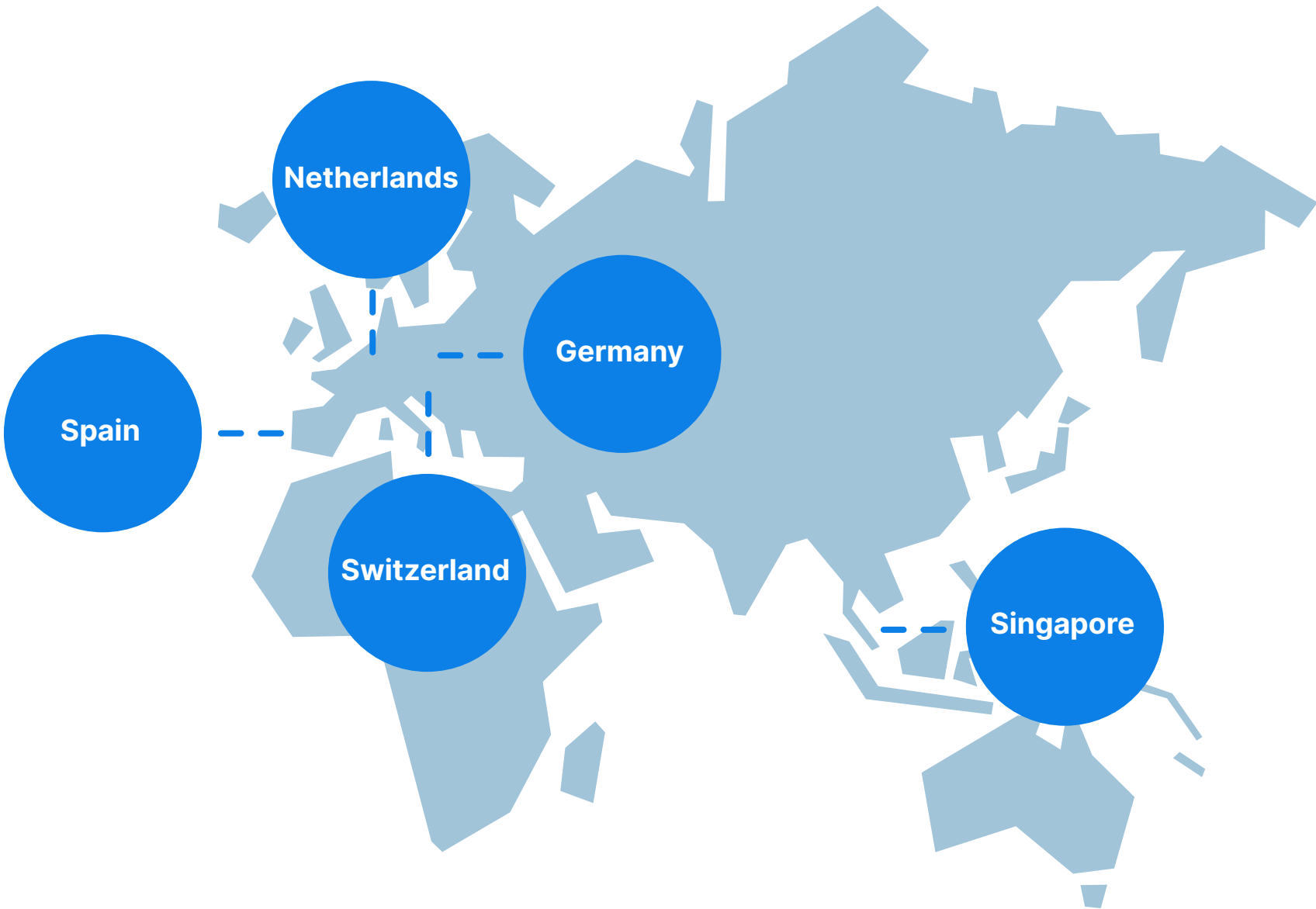
Requirement for adherence to the Code of Ethics

All contracts formalized with suppliers include a clause for adherence to the Umbrella Global Energy Code of Ethics, ensuring alignment with our core values throughout the group's value chain.

45 suppliers adhered to our Code of Ethics in 2024.

Supply chain: Key data

In 2024, we have primarily worked with suppliers from the following countries:



	IM2 ENERGÍA SOLAR, S.L.U.	TURBO ENERGY, S.A.
Number of Suppliers	485	104
Value of purchases	26.656.424 €	14.318.403,10 €

Positive social impact: Clients

We aim to be strategic partners to our clients, providing them with products, services, and the development of reliable and innovative solutions that can address their energy efficiency needs.

Through our ESG Roadmap, in 2024 we focused on the following aspects:

01

Maintain control and monitoring of all project activities that directly or indirectly affect the outcome of the service.

02

Maintain direct and constant contact with the client, from the offering phase to the delivery of the connected installation and its production.

03

Provide after-sales support, ensuring full compliance with warranties, not only at the product and installation level but also in terms of production or performance.

Implemented mechanisms:

“Customer Satisfaction Survey” procedures”

Its objective is to measure customers’ perception of the quality of service and the company’s responsible management, allowing the identification of improvement opportunities.

Quality Policy (IM2)

It defines its principles and quality standards to ensure the satisfaction of the different stakeholders.

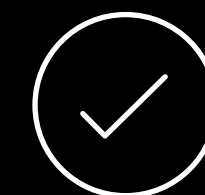
Customer Service(CS)



TURBO ENERGY
SOLAR INNOVATION

Additionally, at Turbo Energy, we have the Customer Service (SAC) department, through which we manage all customer inquiries, covering pre-sale, post-sale, commissioning, and technical support services.

To improve the efficiency of request management, we implemented the ODOO system in September, maintaining contact with our customers via email at SAC@turbo-e.com and the telephone switchboard. (+34 960 450 026).



83%

of the registered incidents have been successfully managed and closed after the implementation of the system.

Positive social impact: Community Impact

The development of community initiatives is a key pillar in the management of **Umbrella Global Energy**, as it allows us to maximize the positive impacts of our operations and activities. Through these actions, we aim to boost local economic development, improve infrastructure and public services, and create employment opportunities, among other benefits.

In 2024, in line with our ESG Roadmap, the various companies and departments within the group have worked in a coordinated manner to identify and promote initiatives that generate a **positive impact on the community**.

Actions for the community

01/ Reading Rescue Program (Araucanía Aprende Foundation)

In Chile, we support an educational program that strengthens literacy among children in vulnerable situations. The initiative provides personalized reading instruction, regular assessments, family follow-up, and support materials.

02/ DANA Emergency Response – Valencia

Various actions were carried out to mitigate the effects of the DANA in Valencia, providing essential resources and direct support to the most vulnerable communities.

03/ Solidarity Christmas

With the aim of involving employees and the youngest members of their families, we carried out an activity to support those affected by the DANA through the Casa Caridad Foundation.

**In 2024, more than
€16,000 has been
allocated in donations
and sponsorships to
promote the benefits of
photovoltaic solar energy.**



Positive social impact: Community Impact

Actions to promote the benefits of photovoltaic solar energy

Energy supply to off-grid villages Government of the Republic of the Congo

In the Republic of the Congo, an intelligent storage system was implemented with two Sunbox Industry units (50 kW/50 kWh and 150 kW/150 kWh), enabling self-consumption and backup for critical loads. This has allowed communities without access to the electrical grid to now have public lighting and energy for basic needs.

Safety energy Ukraine

In collaboration with Agimut, a project was developed in Ukraine to improve security and access to energy through sustainable solar solutions by providing a Sunbox system and offering technical advice to optimize its efficiency in vulnerable environments.

08. 

Governance



Our management model

Our governance model ensures structured, transparent management aligned with ethical and sustainability principles.

In October 2024, the Board of Directors of Umbrella approved the **Good Governance Policy**, which defines the principles and guidelines that govern the organization and operation of our governing bodies. Its application extends to all companies within the group, both domestic and foreign, including subsidiaries and joint ventures where operational control is exercised.

Fundamental principles

 Regulatory compliance Strict application of current regulations and ethical principles.	 Prevention of conflicts of interest Mechanisms for identifying and resolving potential conflicts.
 Alignment with the SDGs and commitment to responsible governance.	 Data protection and confidentiality Secure management of information in compliance with applicable regulations.
 Transparency and accountability Clear and accessible communication with shareholders and other stakeholders.	 Composition and remuneration Board of Directors with diverse profiles and an appropriate compensation system.
 Shareholder participation Equal treatment and fostering trust in the company.	 Separation of areas Integrated management from the parent company with operational autonomy.

2024 Milestones	2025 Objectives
1/ Conducted the first performance evaluation of the Board of Directors, as well as the first diversity study by the external secretariat. 2/ Completion of the implementation of the Criminal Compliance program and the creation of the compliance body. 3/ Approval of new corporate policies: - Communication and contact with shareholders. - Prevention of corruption and money laundering. - Good governance.	1/ Update of the Code of Ethics. 2/ Training for staff on the Code of Ethics and corporate policies.
Governance Resilient leadership Boards of directors ESG Impact analysis Compliance management system Cybersecurity and data protection Green financing	

Our management model

Commitments and Corporate Policies

At Umbrella Global Energy, we have a framework of policies that ensure consistency in decision-making and reinforce our commitment to regulatory compliance and best business practices.

POLICY / COMMITMENT		
Environmental Policy	Sustainability Policy	Cybersecurity Policy
Good Governance Policy	Human rights policy	Purchasing policy
Occupational Health and Safety Policy	Equality, Diversity, and Inclusion Policy	Internal Data Protection Policy
Internal Data Protection Policy and Guarantee of Digital Rights	Anti-Corruption and Anti-Money Laundering Policy	Risk Control and Management Policy
Communication and Shareholder Contact Policy	Personal Data Governance Policy	

All policies **have been approved by the highest governing body**, which is also responsible for overseeing the implementation of the commitments outlined in them.

The **responsibility for the daily application** of the policies, as well as **accountability to the Board of Directors**, has been assigned to the departments most closely related to each matter. This distribution ensures efficient management and alignment with the specialized areas of the company.

The departments responsible for implementing and overseeing the corporate policies include:

People Department Talent management, equality, diversity and inclusion, and human rights.	Sustainability Department Integration of ESG criteria, environment, and responsible procurement.
Health and Safety Department Occupational health and safety.	Legal department Regulatory compliance, data protection, anti-corruption, and anti-money laundering.
Information Technology (IT) Department Information security and cybersecurity.	Finance Department Communication with shareholders and financial risk management.

The policies are accessible to all stakeholders through our website:
Investors and Shareholders – Corporate Governance - Policies



Our management model

Ethical leadership

The Code of Ethics establishes the fundamental principles that govern our activity, serving as the main regulatory pillar and the guiding axis for the rest of our policies. Compliance with it is mandatory for the entire organization, including employees, management bodies, and, where possible, third parties we engage with.

It guides decision-making and reinforces our commitment to business ethics and the trust of our stakeholders.
From it, our policies are developed, all based on the following principles:

Our General Principles of Conduct

- Respect for human rights
- Respect for the environment and collective safety
- Respect for our employees
- Protection of personal data and respect for the right to privacy
- Fair competition and respect towards our customers and suppliers
- Anti-corruption and fight against money laundering
- Tax and Social Security Responsibility
- Innovation and technological know-how
- Promotion of urban planning



Our management model

Ethical leadership

Code of Ethics

We have an Ethics Channel that allows for the confidential submission of complaints and queries.

AVAILABILITY

The channel can be used by all company stakeholders, both internal and external.

ACCESSIBILITY

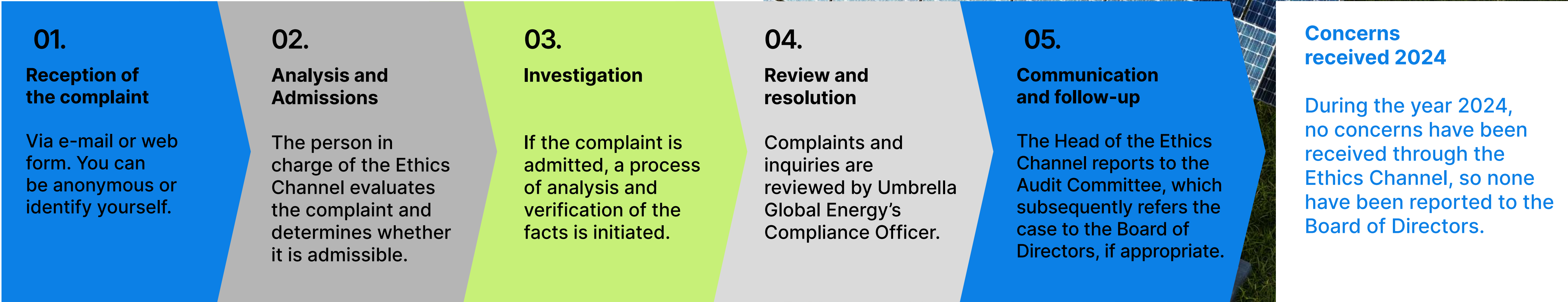
The channel is accessible through our web site

→ Ethical channel

OPERATION

Regulated through Umbrella Global Energy's Ethical Channel Operating Policy

Concerns Management Process



Our management model

Ethical leadership

Criminal Compliance

In order to strengthen our regulatory compliance system and ethical values, at the end of 2023 we began working with an external firm specialized in this area, on the implementation of a **Criminal Compliance Plan, which materialized in 2024** with the constitution of the Regulatory Compliance Body. All group companies have adhered to this program, ensuring a homogeneous framework for regulatory compliance and criminal risk prevention in the organization.

As part of the implementation process, **mandatory training** was provided to the entire workforce, with the aim of guaranteeing knowledge of the established rules and reinforcing the compliance culture within the company..

Functions of the Compliance Body

Oversight of compliance with the Code of Ethics and corporate policies

Management of the ethics channel, ensuring proper handling of complaints and queries

Evaluation and proposal of improvements to the Compliance system

Coordination of disciplinary measures in case of noncompliance

Disciplinary system

In 2024 we approved and implemented a **Disciplinary System**, applicable to all employees and managers of the company and its subsidiaries. It regulates the procedure for identifying, evaluating and sanctioning breaches of internal regulations and applicable legislation, ensuring regulatory compliance and business integrity. Its application guarantees the adoption of measures that are proportional and aligned with the **Code of Ethics** and corporate policies.

Harassment Prevention Protocol and Code of Best Practices and Integrity

In 2023, a **Harassment Prevention Protocol** was approved that focuses on protection against sexual harassment in the workplace, including specific measures to prevent such conduct as well as a **Code of Good Practices** that specifies the conduct necessary to ensure appropriate labor relations.

The **Harassment Attention Committee** is the body in charge of managing all complaints related to harassment, made up of three employees from different areas with specific training in the matter.

During the year 2024, no complaints have been received under this Protocol.

Governing bodies

General Shareholders' Meeting

This is the most important decision-making body, where shareholders meet to discuss and vote on key company matters. Through the meeting, strategic decisions are made, accounts are approved, directors are appointed and relevant changes in the company are defined. It can be ordinary or extraordinary and its resolutions are binding for the company.

Board of Directors



Enrique Selva Bellvís
Chairman / CEO



Emilio Cañavate Martí
Counselor



Andoni Nieto García
Counselor / Member of the Sustainability Committee



David Vilella Silla
Counselor / Chairman of the Audit Committee



Orlando Santana Herrera
Director / Member of the Audit Committee



Aránzazu Iratxe Rodríguez García
Counselor /Chairwomanof the Sustainability Committee /Member of the Audit Committee



Fernando Núñez Lirio
Counselor / Member of the Sustainability Committee

The Board leads the management and representation of the company, integrating sustainability into the strategy, ensuring regulatory compliance and monitoring ESG commitments

Audit Committee

Responsible for overseeing financial and internal control aspects.

Sustainability Committee

Propose to the Board of Directors updates of the sustainability policies and roadmap, and supervise their compliance.

Governing bodies

Resilient leadership: Board of Directors

The Board of Directors of Umbrella Global Energy, S.A. is the highest governing body of the group. Among its main responsibilities are:

Governance and Strategic Management

It is responsible for the management and representation of the company, ensuring that the corporate strategy integrates sustainability as a key pillar in decision making.

Supervision and transparency

Designs, implements and supervises internal control systems to ensure regulatory compliance and transparency in public information. In sustainability matters, verifies compliance with ESG commitments, ensuring that risk management, accountability and communication with stakeholders accurately reflect the company’s sustainable impact and performance.

Support to the Board of Directors’ Functions

In order to perform its functions effectively, the Board of Directors is supported by two specialized committees, composed of the Board’s own members:

Audit Committee

Sustainability Committee

Composition of the 2024 Council

Member	Gender	Nature	Appoinment	Committee
Enrique Selva Bellvís	M	Executive	June 2022	N/A
Emilio Cañavate Martí	M	Executive	June 2022	N/A
David Vilella Silla	M	Independent	June 2022	Audit Committee
Aránzazu Iratxe Rodríguez García	F	Independent	June 2022	Sustainability Committee Audit Committee
Andoni Nieto García	M	Dominical	July 2022	Sustainability Committee
Orlando Tomás Santana Herrera	M	Dominical	July 2022	Audit Committee
Fernando Núñez Lirio	M	Dominical	June 2023	Sustainability Committee

Governing bodies

Resilient leadership: Board of Directors

Evaluation of the Board of Directors

In line with the objectives identified in our ESG Roadmap, during this fiscal year we have carried out a detailed analysis of the Board of Directors. This process included:

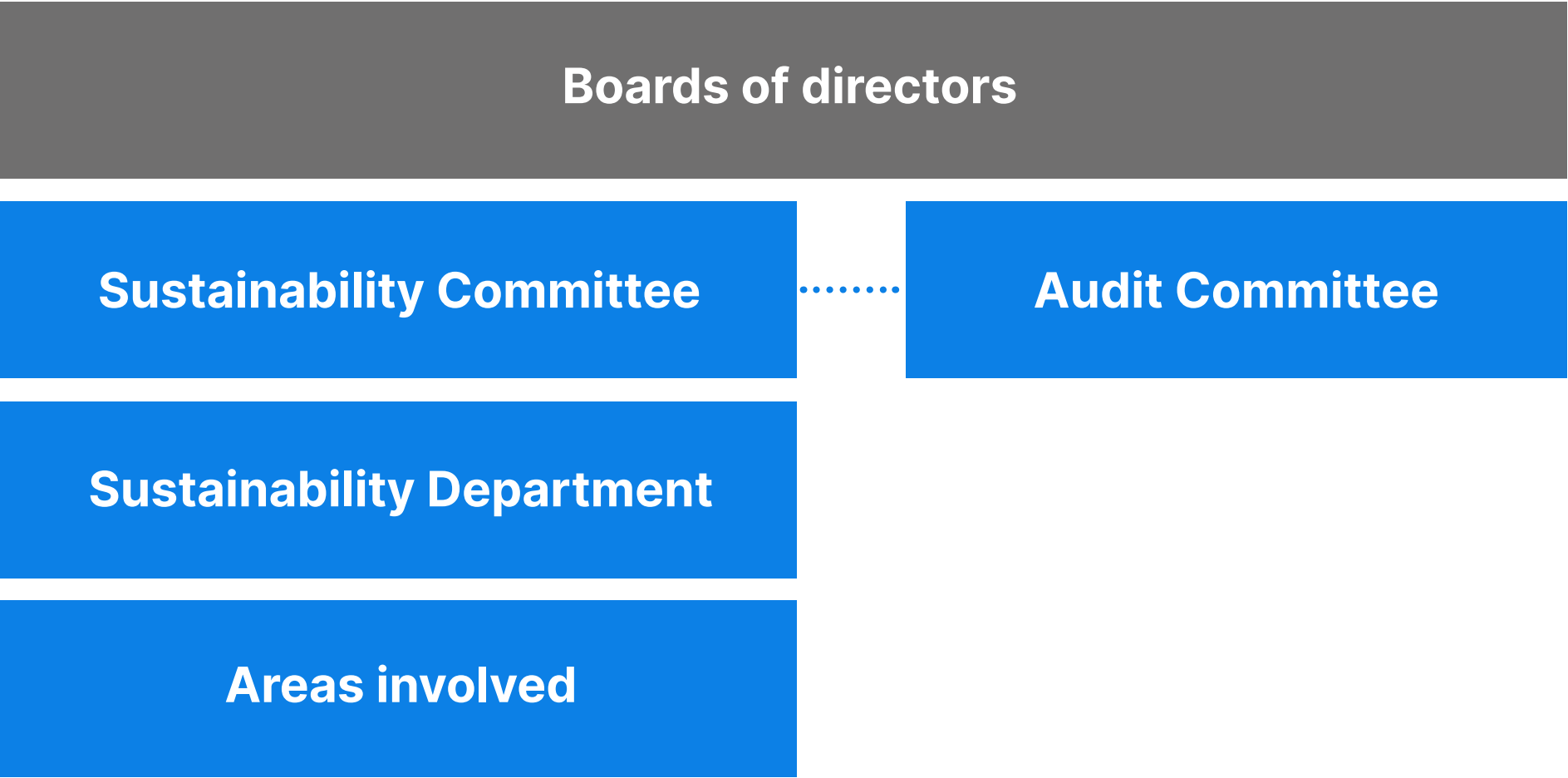
- 01/ Board diversity study**
Evaluation by the external Secretariat of the composition of the body and its alignment with best practices in diversity and representation.
- 02/ Evaluation of the functioning of the Board of Directors**
First review by the external Secretariat of its structure, work dynamics and decision-making to ensure efficiency and transparency.
- 03/ Elaboration of a competency matrix**
Descriptive identification of the background and experience within the Board in order to strengthen its performance and alignment with the company's strategy.
- 04/ Publication of the CVs of the members of the Board of Directors**
Preparation of an extract of the CVs of the members of the Board of Directors and publication on the corporate website, in order to provide transparency about those who are leading the company at the highest level.



Governing bodies

Sustainability Governance Structure

Sustainability is an integral part of our governance structure, ensuring its presence transversally throughout the company. This model allows us to effectively coordinate the different bodies and areas, ensuring compliance with our ESG commitments and guaranteeing their impact on all our operations.



	2024
Number of meetings of the Board of Directors	5
Number of meetings of the sustainability committee	4
Number of meetings of the audit committee	4

Functions of sustainability management bodies

Boards of directors Approve ESG commitments and policies. Define the strategic lines of sustainability.	
Sustainability Committee / Overseeing compliance with the ESG Roadmap. / Propose updates to the ESG Roadmap. / Propose updates to the sustainability policy for approval by the Board when deemed necessary.	Audit Committee / Coordinate and supervise the Management Report. / Collaborate in the elaboration of the Risk Map.
Sustainability department / Coordinate with external companies that carry out actions associated with the ESG Roadmap (policies, carbon footprint, etc.). / Coordinate the actions defined in the ESG Roadmap implemented by the different areas. / Track sustainability risks and impacts / Prepare the annual sustainability report / Participate in sustainability indexes	Areas involved / Apply the actions defined in the ESG roadmap according to the area to which they belong. / Record all quantitative and qualitative data for subsequent integration into systems that allow measurement and monitoring of established actions.

Conflict of interest

In 2024, we reinforced our commitment to transparency by approving the **Good Governance Policy**.

This policy allows us to effectively prevent, identify and manage conflicts of interest within the group.

No conflicts of interest have occurred or been reported during the year

Responsible for Conflict of Interest Management

The bodies responsible for assessing the existence of conflicts of interest, as well as accepting or defining actions with respect to the situation in question:

**GENERAL SHAREHOLDERS
MEETING**

**BOARD OF
DIRECTORS**

Remuneration

The **General Shareholders' Meeting** is responsible for setting the maximum annual remuneration for all Board Members, taking into account the advisory and consulting functions and dedication of each member. There has been no variation with respect to the remuneration approved in 2022.

The annual compensation of senior executives consists of a fixed part, aligned with the responsibilities of the position, and a variable part, linked to corporate and personal objectives.



Resilient Leadership: ESG impact analysis

Risk Control

Under the framework of the **Risk Control and Management Policy**, the Board of Directors reaffirms its commitment to the identification, evaluation and mitigation of risks that may impact our operations and our stakeholders.

It establishes the necessary mechanisms to ensure a systematic approach to risk management, allowing its identification, analysis and control in a uniform manner and within the defined tolerance thresholds, thus ensuring compliance with the objectives of Umbrella Global Energy

Risk Management and Control Structure

Board of Directors	Monitoring internal information and control systems.		
	Approve the risk control and management policies defining the basic management principles.		
	Approve the actions set out to mitigate risks.		
Committees	Validation of risk control and management policies.		
	Approval of the global risk map.		
	Ensuring the implementation and internal compliance of all policies and reporting on any relevant issue for the proper functioning of the Group.		
Administrative organization of each business area	IT Department	Human Resources	
dentification, management and control of Business Risks (BR) in each of the group's areas of activity.	Identify, manage and control Cybersecurity and Information Systems Risks (RCSI) Annual assessment of (RCSI).	Ensure the proper functioning of the Policy.	
Annual evaluation of (NR).		Detect and report identified risks.	

Resilient Leadership: Cybersecurity and data protection

Our control system

At Umbrella Global Energy, information protection and digital security are a priority. To this end, we have implemented a series of policies and procedures that guarantee the integrity and confidentiality of data. We have advanced security protocols, continuous monitoring and preventive measures to mitigate risks, ensuring compliance with current regulations.

**100% employees
trained in
cybersecurity**

Incident management protocol or personal data security breaches

The objective of this protocol is to establish guidelines to identify, manage and mitigate incidents or security breaches of personal data, ensuring a rapid and effective response.

Data Processor Tracking and Archiving Protocol

This document defines the monitoring and archiving process for data processors, ensuring regulatory compliance and traceability of their activities.

Cybersecurity Policy

This document sets out your commitment to data protection and digital security in Umbrella Global Energy's global operations. It applies to all staff and related third parties, promoting best practices and regulatory compliance. Its action lines include threat resilience, protection of sensitive information, assessment and continuous improvement, incident management and strengthening the culture of cybersecurity.

Internal Data Protection and Digital Rights Assurance Policy

The purpose of this policy is to guarantee the protection of the personal data of the group's employees, ensuring their privacy and compliance with current regulations, including Organic Law 3/2018 and Regulation (EU) 2016/679.

In 2024, we also provided training to the entire workforce on cybersecurity and data protection, including internal regulations on this subject, basic principles of cybersecurity, main threats and best practices.

Resilient Leadership: Cybersecurity and data protection

Implemented mechanisms

In 2024, we launched the development of a Cybersecurity and Data Protection System. To this end, in collaboration with an IT and cybersecurity provider, we implemented the first phase of protection with the aim of safeguarding our systems, networks, and programs from digital attacks through vulnerability analysis and penetration testing.

During the 2024 fiscal year, no legal intervention requests were received regarding user data, nor were there any users whose information was requested. There were also no data breaches or affected users.

Email protection

Email protection with Barracuda to block threats, phishing, and suspicious files. This process is planned for 2025.

Tenant 365 backup

Tenant 365 backup in SharePoint and critical mailboxes, with daily backups secured. The implementation was completed in 2024.

Computer security

Computer security by improving antivirus and firewalls, blocking intrusions, and detecting anomalies. Implementation completed in 2024, with monthly reports from ESET Endpoint.

Active Directory with premium license

Active Directory with premium license in Office 365 (Azure) for remote control and device locking in case of theft. This process will be evaluated for 2025.

Cybersecurity mailbox

Cybersecurity mailbox for staff to report suspicious emails and security risks.

Innovation is what defines us

Innovation is an inherent element of our activity, led by the group's technological subsidiary, Turbo Energy.

This includes the development of advanced photovoltaic equipment and the implementation of energy management systems that optimize the performance of the installations.

The subsidiary has an Information Technology department responsible for developing everything related to software, as well as a Product Development Department at the hardware level.



The year 2024 was significant for us, marked by several key milestones:

Software SKN 2

This year we developed and launched the SKN 2 software. It is a version 2 of the software that operates on the current Sunbox systems. To this end, we developed a new mobile application (App Turbo Energy+) for the end customer, which provides a global view of the solar plants remotely. Our software allows for configuring, operating, monitoring, and remotely controlling the plants, and it incorporates a new AI system capable of answering user questions.

Sunbox Industry

We have filed a patent for the new version of the Sunbox Industry. Although its development took place in 2023, it was completed in 2024 with the processing of the corresponding patent.

Sunbox Home Split Phase

This year we developed this product for the residential sector, specifically for the U.S. market.

Sunbox Industry

In 2024, we also developed a 250-500 kW model for the American continent market.

Sunbox Home Lite

Finally, also in 2024, we developed a new Sunbox Home model with a more compact design for the residential sector.

Innovation defines us.

Leading the change

As innovation is a key pillar for growth and continuous improvement in our sector, we remain constantly attentive to the latest trends and technological advancements. To this end, we actively participate in strategic events that allow us to firsthand learn about market developments and exchange knowledge with industry experts.

This year, we have attended:

Intersolar fair in Munich / June 19-21

A leading event in the field of solar energy and renewable energies, where technological innovations and solutions for the generation, storage, and efficient use of solar energy are presented.

Third Seminar on Maintenance and Operation of Power Electrical Systems in Chile / November 28

A specialized meeting that brings together academics and professionals from the electrical sector to discuss best practices, challenges, and advancements in the management of power electrical systems. These experiences allow us to stay at the forefront and apply updated knowledge in the development of our solutions.

VLC Green Summit'24, organized by the Valencia Chamber of Commerce
Participation as speakers in the round table:
“Challenges of Future Cities: Towards a Sustainable Transformation”

Innovation Indicators	2024
Total number of patents, licenses, or R\&D contracts obtained by the company.	1 Patent and 1 Utility Model. This same patent has been applied for in the USA, EU, China, and Chile.
Annual budget allocated to innovation.	924.745,36€

Collaborations



Avaesen It is the association of renewable energy companies and other clean technologies in the Valencia Community, where Enrique Selva, CEO of Umbrella Global Energy, S.A., holds the position of vice president, and the company actively participates in the association.



Unión Española Fotovoltaica (UNEF) It is the main association of the Spanish photovoltaic sector, serving as a meeting point, networking hub, and representation of the interests of companies in the sector.



Instituto Tecnológico de la Energía (ITE) It makes its knowledge, experience, and facilities available to all companies to collaborate on an efficient and sustainable energy transition. Its goal is to generate knowledge and develop the technology needed to promote the competitiveness of companies through innovation.



Asociación Nacional de Productores de Energía Fotovoltaica (ANPIER) Its main objective is to guarantee legal security and regulatory stability in the renewable energy sector, to restore the rights of the photovoltaic production sector, achieve progress, improvements, and protect the sector from regulatory changes that may once again be detrimental.



APL Its goal is to promote digitalization and efficiency in the industry, fostering synergies between companies and technological centers to strengthen the competitiveness of the sector.



Asociación para la Movilidad Eléctrica (AEDIVE) It is the association that represents the electric vehicle value chain in Spain, promoting sustainable mobility and charging infrastructure. Through its work, it drives sector growth, fosters collaboration between companies, and manages dialogue with public administrations to advance the transition towards cleaner and more efficient mobility.

GUIDE TO BEST PRACTICES - WE WANT RENEWABLES

As members of AVAESSEN, we have collaborated in the creation of the

Guide to Best Practices
We Want Renewables

A document that highlights renewable energy projects in the Valencian Community.

Our participation has helped showcase initiatives such as PS IM2 Albaida 1 and 2 and PSF IM2 Jumilla, highlighting their impact on local employment, investment, and sustainability. Additionally, measures have been shared to minimize environmental impacts and promote industrial competitiveness through access to renewable energy.

Resilient Leadership: Green Financing

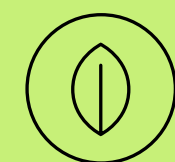
Betting on the European Environmental Taxonomy

What is the European Union Environmental Taxonomy?

It is a classification system designed to objectively and consistently identify economic activities that are sustainable from an environmental perspective, through the definition of a set of technical criteria that must be met:



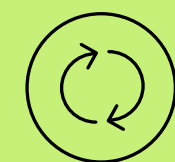
Climate change mitigation



Climate change adaptation



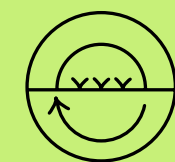
Sustainable use of water and marine resources



Circular Economy



Pollution prevention and control



Protection of biodiversity and ecosystems

Our commitment to green projects

→ We have made a strong commitment to the European Taxonomy, and therefore, we have started the process in 2024 of analyzing taxonomy KPIs, with an initial phase of identifying eligible activities from the different companies within the group, followed by an eligibility and alignment assessment.

Promotion of participatory financing to drive the energy transition

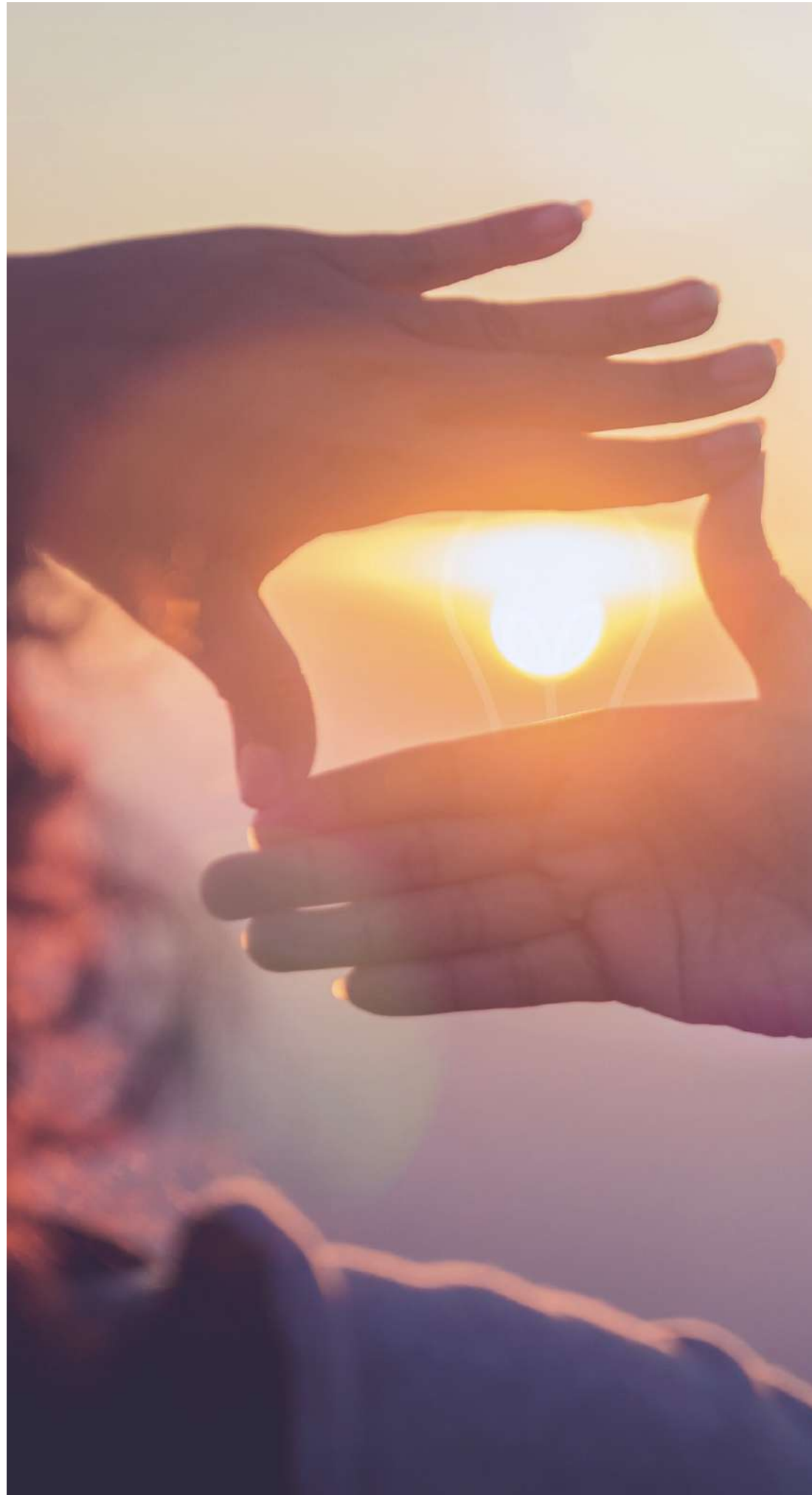
- ➔ Through the partnership with Enerfip, in January 2024, the goal is to obtain financing amounting to €5M to develop and expand the electric charging station infrastructure across Spain through **Umbrella e-mobility**.
- ➔ Also, in August 2024, **with the goal** of offering patented energy storage solutions and developing advanced technology to optimize the management of photovoltaic installations in residential, commercial, and industrial sectors, Turbo Energy begins the campaign to secure financing of up to €5M.
- ✓ In both cases, the goal is to involve the staff of Umbrella Global Energy by enabling the purchase of bonds at a discount.



09. 

Driving
the future
of energy

Driving the Future of the Energy



Evolution and smart energy. These are the two pillars on which the future of Umbrella Global Energy is built. The group's evolution into a global intelligent energy management company allows us to provide a unique value to both the industry and society as a whole, thanks to the ability to work across the entire renewable energy value chain: energy generation and storage, distribution, and efficient management through the use of cutting-edge technology in the sector.

This transition to an Independent Power Producer (IPP) model is an ambitious journey, one that we have already begun with strong investments in infrastructure, operational diversification, and the development of projects that lead us to a new stage as clean energy producers from our own assets. This roadmap is materialized in the continuous expansion of our international pipeline and the promotion of services such as PPA (Power Purchase Agreement) agreements, whose demand is steadily growing across almost all industrial sectors. These projects have led us in recent years to study and identify new emerging markets, and they are already a reality in countries such as Chile, the United Kingdom, and Romania.

This evolution towards a comprehensive approach in the production, management, and supply of renewable energy goes hand

in hand with the differential technological approach provided by the innovative solutions of Turbo Energy for the storage and efficient use of energy. The future lies in smart energy management, with the integration of systems based on Artificial Intelligence (AI) and machine learning, which focus not only on the generation of energy from clean sources but also on the ease, efficiency, and profitability of its consumption, both at the industrial level and among individual users.

The need to apply cutting-edge technology to the energy sector is fully integrated into the strategic vision of Umbrella Global Energy, through its company Turbo Energy, which is driving combined systems for the production, storage, and smart management of solar energy, with increasingly positive market prospects. We want to lead the next stage of renewable energy. We want to lead smart energy.

Looking to the future, the two axes on which Umbrella Global Energy's roadmap will be deployed, the consolidation of the IPP group and its commitment to smart energy, will help strengthen our ESG Roadmap 2024-2028. We do not lose sight of the fact that the achievement of the objectives established for each of the environmental, social and corporate governance pillars will not only

reinforce our position as a leading company in sustainability, but will also support the *raison d'être* of the Umbrella project: to be a key player in the energy transition and the decarbonization of the economy in the face of the climate crisis.

10. 

Annex

Annex 1

Other significant positions and commitments of the members of the board of directors

Members	Other significant charges and commitments**	
David Vilella Silla	MORODER Y VILELLA S.L. Director VILELLA SILLA LEGAL Y ECONÓMICO S.L.P Director CONSULTA DEL DOLOR OROFACIAL S.L. Director CLÍNICA ALBORAYA 10 S.L. Director	
Aránzazu Iratxe Rodríguez García	CONSULTORIA Y DIRECCIÓN INVESTLEADING, SLU- Sole Administrator. (VALENCIA) VIVE GODELLA HOMES, S.L- Sole Administrator society CONSULTORIA Y DIRECCIÓN INVESTLEADING, SLU, Represented by me as a natural person. (VALENCIA) VIVE VALENCIA LIVING, SL- Sole Administrator (VALENCIA) VALENCIA FL DEVELOPMENTS, SL - Sole Administrator (no activity) (VALENCIA) Association Green Building Council Spain- Board member, treasurer. (MADRID) Foundation Hay Derecho, Advisory Board Member (MADRID)	
Andoni Nieto García	Azurea Invest S.L.D5 - Director Azurea S.L. - Director Torre del Mayorazgo de Villatoro S.L. - Director Torre del Mayorazgo S.L. - Director Artemadrid S.L. - Director Dreamvest Iberia S.L. - Director Azurea Inicial S.L. - Director Cuidda Residencias S.L. - Director Floreo Investia Madrid S.L. - Director	Dreamvest S.A. - Director Olmata S.L. - Director Cutasa S.L. - Director Acacias Home S.L. - Director Almacenistas de Patatas Selectas S.L. - President IMCOB18 S.L. - President ACP Co-Investments Infrastructure I SCR - President Position of President of Patronato de la Fundación Valle de las Memorias
Orlando Tomás Santana Herrera	AEROMEDICA CANARIA, S.L.U. Sole Administrator. OCEANICA HOTEL MANAGEMENT, S.L. Sole Administrator. FUNDACION CANARIA SOCIO SANITARIA. President	

Annex 2

GRI indicators

GRI Code	Title	Page	Reference
Details			
2-1	Legal name		Umbrella Global Energy, S.A.
	Nature of the property Juridic form		Public company of indefinite duration, incorporated on March 27, 2018.
	Location		Valencia, Spain
	Countries in which it operates		Spain, UK, Chile
Entities included in sustainability reporting			
2-2	Entities included in sustainability reporting		Scope
	Audited consolidated financial statements		Yes
	Consolidation approach		Agregated data
Reporting period, frequency And contact point			
2-3	Reporting target period Frequency of sustainability reporting		January 1, 2024 to December 31 2024 Annual frequency
	Financial reporting period		January 1, 2024 to December 31 2024
	Date of publication of the report		Pending
	Contact point for questions regarding the report or the information presented.		info@umbrellasolarinvestment.com

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Updating of the information			
2-4	Updates on information presented in previous reports		N/A
External verification			
2-5	External verification request policy and practice		Does not exist
	Sustainability report subject to external verification		No
Activities, value chain and other business relationships			
2-6	Sector(s) in which it operates		Photovoltaic energy
	Description of the value chain		Who we are, our value chain
	Other commercial relationships		Who we are, our value chain
	Significant changes from previous reporting period		N/A

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Employees			
2-7	Total number of employees		89
	Total number of permanent, temporary, hourly, full-time and part-time employees, by gender and region		Social, Current team
	Method used to collect the information		Quantitative method, through the collection of data related to previously selected indicators.
	Context necessary to understand the data presented		Social, our social impact management
	Significant fluctuations		N/A
Non-employee workers			
2-8	Number of non-employee workers		Student interns and contract workers. Total: 95
	Method used to collect the information		Quantitative method, through the collection of data related to previously selected indicators
	Significant fluctuations		No
Governance structure and composition			
2-9	Governance structure		Governance, Governing bodies
	Committees of the highest governing body responsible for decision-making		Governance, Governing bodies
	Composition of the highest governance body		Governance, Governing bodies

Annex 2

GRI Indicators

Yes	Title	Page	Reference
Appointment and selection of the highest governance body			
2-10	Processes for appointment and selection of the highest governance body		S/I
	Criteria used to appoint and select the members of the highest governance body		S/I
Highest governance body			
2-11	Indicate whether the chairman is also a senior executive		Yes
	If so, explain how conflicts of interest are avoided.		Governance, Conflict of Interest
Role of the highest governance body in overseeing impact management			
2-12	Role of the highest governance body and senior executives in the development of the purpose/objectives		Governance, Governing bodies
	Role of the highest governance body in the oversight of due diligence		Governance, Governing bodies
Delegation of responsibility for impact management			
2-13	Description of how the highest governance body delegates responsibility for managing impacts		Governance, Governing bodies
	Processes and frequency with which senior executives and other employees report to the highest governance body on impact management		Governance, Governing bodies

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Role of the highest governance body in the presentation of sustainability reports			
2-14	Indicate whether the highest governance body is responsible for reviewing and approving the information presented in this report.		Yes
Conflict of interest			
2-15	Processes for the highest governance body to ensure that conflicts of interest are prevented and mitigated		Governance, Conflict of interest
	Indicate whether conflicts of interest are disclosed to stakeholders.		If conflicts of interest are identified, they are disclosed in the sustainability report.
Communication of critical concerns			
2-16	Description of how critical concerns are communicated to the highest governance bodies		Governance, Ethical Leadership
	Total number of concerns received during the reporting period and the nature of these concerns		0
Collective knowledge of the highest governance body			
2-17	Measures taken to increase the highest governance body's collective knowledge, skills and experience in sustainable development		No actions have been carried out

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Performance evaluation of the highest governance			
2-18	Processes for evaluating the performance of the Highest governance body		Resilient Leadership, Board of Directors
	Indicate whether the evaluations are independent and the frequency with which they are carried out		The evaluation was independent. There is no established periodicity
	Measures adapted in response to evaluations		N/A
Remuneration policy			
2-19	Remuneration policies for members of the highest governance Body and senior executives		Governance, remuneration
	Description of how policies are linked to impact management objectives and performance.		Governance, remuneration
Process for determing compensation			
2-20	Description of the remuneration policy design process		Governance remuneration
	Information on the outcome of the votes of the IDGs (including shareholders) in connection with Policy and remuneration proposals		Confidential information

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Total anual compensation ratio			
2-21	Ratio of annual total compensation of the organization's highest paid individual to the median annual total compensation of all employees		Find out KATI
	Ratio of the percentage increase in annual total compensation of the organization's highest paid individual to the median percentage increase in annual total compensation of all employees.		Find out KATI
	Contextual information needed to understand the data		
Sustainable Development Strategy Statement			
2-22	Statement by the chief executive		CEO's presentation
Commitments and policies			
2-23	Responsible business conduct commitments and policies		Who we are, Pillars that guide our performance
	Specific commitments and policies for the respect of human rights		Positive social impact, Responsible Supply Chain
	Provide links to commitments and policies if they are publicly available.		https://www.umbrella-e.com/accionistas
	Indicate the level at which each of the commitments and policies was approved.		Highest governing body
	Indicate the extent to which the commitments and policies apply to the activities.		Governance, Commitments, and Corporate Policies
	Description of how commitments and policies are communicated to employees, business partners, etc		Governance, Commitments, and Corporate Policies

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Incorporation of commitments and policies			
2-24	Description of how each of its commitments or policies for responsible business conduct is incorporated into all its activities.		Governance, Commitments, and Corporate Policies
Processes to remediate negative impacts			
2-25	Description of the commitments to provide remediation for negative impacts		ESG Impact Analysis, Risk Control Analysis
	Adapted approach to identify and address claims, including complaint and grievance mechanisms		ESG Impact Analysis, Risk Control Analysis
	Other processes through which it provides remediation of impacts		N/A
	The involvement of the affected stakeholders who are the intended users of the complaint and grievance mechanisms		S/I
	Monitoring the efficiency of the complaint and grievance mechanisms		S/I
Mechanisms to request advice and raise concerns			
2-26	Mechanism for individuals to (1) request advice on policy implementation, (2) raise concerns about business conduct.		S/I

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Compliance with legislation			
2-27	Total number of significant cases of non-compliance with legislation and regulations during the reporting period.		0
	Total number and monetary value of the fines paid during the reporting period for non-compliance with legislation.		N/A
	Description of significant cases of non-compliance.		N/A
	Description of how significant cases of non-compliance have been determined.		N/A
Membership in associations			
2-28	Information on sector associations, other memberships in associations and national or international organizations advocating for interests in which it plays a significant role.		Governance, Alliances
Approach for stakeholder engagement			
2-29	Approach to ensure stakeholder engagement		Stakeholder Engagement

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Collective bargaining agreements			
2-30	Total percentage of employees covered by collective bargaining agreements		100%
	For employees not covered by collective bargaining agreements, indicate whether the organization determines their working conditions and employment terms based on the collective bargaining agreements that cover the rest of the employees or based on the collective bargaining agreements of other organizations.		N/A
Process for determining material topics			
3-1	Process followed to determine its material topics		Stakeholder Engagement, Materiality Analysis,
	Specification of stakeholder groups		Stakeholder Engagement
Lista de temas materiales			
3-2	Enumeration of material topics		Stakeholder Engagement, Material Topics
	Changes in the list of material topics compared to the previous reporting period		N/A

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Management of material topics			
3-3	Actual and potential impacts, both negative and positive, on the economy, the environment, and people, including impacts on human rights.		Developed in the corresponding material topic section.
	Indicate whether the organization is related to a negative impact through its activities or as a result of its business relationships.		N/A
	Policies/commitments related to each material topic		Developed in the corresponding material topic section
	Measures Adopted to manage the topic and associated impacts.		Developed in the corresponding material topic section
	Monitoring the effectiveness of the measures adopted.		Developed in the corresponding material topic section
	Description of how stakeholder engagement has influenced the measures adopted.		Developed in the corresponding material topic section
Materials used by weight or volume			
301-1	Total weight or volume of materials used to produce and package the main products and provide the main services of the organization		Management of consumption, raw materials
Recycled inputs used			
301-2	Percentage of recycled inputs used to manufacture the main products and provide the main services of the organization		

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Recovered packaging products and material.			
301-3	Percentage of recovered packaging products and materials.		Packaging from marketed products is not directly recovered. Turbo Energy, in line with this model, manages the recovery of its products (WEEE, batteries, and accumulators) through the SCRAP system to which it is affiliated.
	Description of how the data has been collected		N/A
Energy consumption within the organization.			
302-1	Total consumption of non-renewable fuel sources in joules or multiples, including the types of fuel used.		“Diesel: 31436,39 Liters. Gasoline: 31713,47 Liters Electricity: 40.947,62 kWh”
	Total consumption of fuel from renewable sources		Electricity: 207.912,73 kWh
	Total consumption of 1) electricity, 2) heating., 3) Cooling, 4) Steam.		Electricity: 248.860,35 kWh
	Total of 1) electricity sold, 2) heating sold, 3) cooling sold, 4) steam sold.		15.699.000 kWh
	Total energy consumption.		2.294.787,66 MJ
	Standards, methodologies, assumptions, and calculation tools used.		“The following equivalencies have been used: 1 kWh = 3.6 MJ; 1 liter of diesel = 38.99 MJ; 1 liter of gasoline = 33.49 MJ.
	Source of the conversion factors used.		The consumed quantity has been obtained through Invoices / purchase

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Energy consumption outside the organization			
302-2	Energy consumption outside the organization		It is not possible to access this information.
Energy intensity			
302-3	Energy intensity ratio of the organization		0,2146
	Specific parameter (denominator) selected to calculate the ratio		Revenue
	Types of energy included in the intensity ratio		Diesel, Gasoline, Electricity.
	Whether the ratio covers energy consumption within the organization, outside of it, or both		Within the organization
Energy consumption reduction			
302-4	Magnitude of energy consumption reductions achieved as a direct result of conservation and efficiency initiatives.		Energy consumption management
	Types of energy included in the reduction		Energy consumption management
	Base of calculation for energy consumption reductions, such as the base year or baseline		Energy consumption management
	Standards, methodologies, assumptions, and calculation tools used		Energy consumption management

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Reduction of energy requirements for products and services			
302-4	Reductions in the energy requirements of the products and services sold during the reporting period		Energy consumption management
	Base of the calculation for energy consumption reductions, such as the base year or baseline		Energy consumption management
	Standards, methodologies, assumptions, and calculation tools used.		Energy consumption management
Interaction with water as a shared resource			
303-1	Description of how the organization interacts with water, including how, where, and from where water is extracted, consumed, and discharged, along with the related water impacts.		Cleaning of solar panels, sanitary use in facilities, irrigation of pathways.
	Approach used to identify the impacts.		Water consumption management
	Collaboration with stakeholders to manage water.		Currently, it is not being carried out
	Process by which water-related objectives and targets are set		While actions are taken to reduce water consumption, there are no specific water reduction targets.
Management of impacts related to water discharge			
303-2	Minimum standards established for the quality of effluent discharges		N/A

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Water extraction			
303-3	Total water extraction from all areas		No direct water extraction is carried out. All the water consumed comes from third parties: public water supply network, water trucks (for construction projects and panel cleaning), and bottled water consumption. The quantities used are shown in the “Water Consumption” section of the Table.
	Total water extraction from all water-stressed areas		"100% of the water consumed in Spain. According to the World Resources Institute, in 2024, Spain is considered a high water stress zone."
	Breakdown of total water extraction from each of the sources listed in Contents 303-3-a and 303-3-b.		100% freshwater
Water discharge			
303-4	Total water discharge		The wastewater is discharged into the public sewer system. In the case of construction projects and solar panel cleaning, the water is absorbed by the ground. This water does not contain any substances.
	The total water discharge breakdown is as follows 1) Freshwater 2)others waters		
	Total water discharge in all water-stressed areas		100%
	Priority hazardous substances for which discharges are treated		N/A
	Contextual information		It is considered that the water consumed is equal to the water

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Water consumption			
303-5	Total water consumption in all areas		
	Total water consumption in all water-stressed areas		*According to the World Resources Institute, in 2023, Spain is considered a “high” water stress area, and Chile as an “extremely high” water stress area.
	Change in water storage		N/A
	Contextual Information		The water consumption from the public network and water bottles has been obtained through invoices, while the water consumption from trucks has been obtained from delivery notes.
Direct GHG emissions (Scope 1)			
305-1	Gross value of direct GHG emissions (Scope 1) in metric tons of CO2 equivalent.		150,67 ton CO2eq
	Gases included in the calculation.: CO2 , CH4 , N2O, HFC, PFC, SF6 , NF3		CO2, CH2, N2O
	Biogenic CO2 emissions in metric tons of CO2 equivalent.		N/A
	Base year for calculation.		2022
	Source of the emission factors and Global Warming Potential (GWP) rates used or a reference to the source of the GWP.		MITECO, EPA, IPPCC
	Approach for consolidation of emissions.		Operational Control
	Minimum standards established for the quality of effluent discharges.		GHG Protocol

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Indirect GHG emissions associated with energy (scope 2)			
305-2	Gross value of indirect greenhouse gas emissions associated with energy (scope 2).		10,61
	If available, the gases included in the calculation.: CO , CH , N2O, HFC, PFC, SF , NF		CO2, CH2, N2O
	Base year for calculation		2022
	The source of the emission factors and the global warming potential (GWP) rates used.		MITECO, EPA, IPPCC
	Consolidation approach for emissions		Operational Control
	Minimum standards established for the quality of effluent discharges		GHG Protocol

Annex 2

GRI Indicators

Specific parameter (denominator)	Title	Page	Reference
Other indirect greenhouse gas (GHG) emissions (Scope 3)			
305-3	Gross value of other indirect greenhouse gas (GHG) emissions (Scope 3)		2.676,34
	If available, the gases included in the calculation: CO , CH , N O, HFC, PFC, SF , NF		CO2, CH2, N2O
	Biogenic CO2 emissions		Not applicable
	Categories and activities related to other indirect GHG emissions (scope 3)		The Scope 3 emission categories included in the calculation are: “1. Goods and Services”, “5. Waste generated in own operations”, “6. Business Travel”, “7. Employee Commuting”, “Category 9: Downstream transportation and distribution”
	Base year for		Since Scope 3 has not been fully calculated yet, a base year has not been defined..
	The source of the emission factors and the global warming potential (GWP) rates used		MITECO, EPA, IPPCC
	Minimum standards established for the quality of effluent discharges.		GHG Protocol
Greenhouse Gas (GHG) emission intensity.			
305-4	Greenhouse Gas (GHG) emissions intensity ratio		190,86
	Specific parameter (denominator)		Billing
	Types of GHG emissions included in the intensity ratio: direct (scope 1), indirect associated with energy (scope 2), and other indirect. (scope 3)		Scope 1, 2 and 3.
	gases included in the calculation CO2 , CH4 , N2O, HFC, PFC, SF6 , NF3 o todos		CO2, CH2, N2O

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Reduction of GHG emissions			
305-5	Reduction of GHG emissions as a direct result of reduction initiatives		Climate action, carbon footprint reduction N/A
Emissions of ozone-depleting substances (ODS)			
	Reduction of GHG emissions as a direct consequence of reduction initiatives		Climate action, carbon footprint reduction
Waste generation and significant impacts related to waste			
306-1	Description of: the inputs, activities, and resulting products that give rise to or could give rise to significant – potential and actual – impacts.		Environmental, due to the main waste-generating activities in own operations. Identified impacts: soil contamination and emissions of gases and particulate matter.
	Whether these impacts are related to waste generated in the organization’s own activities or waste generated upstream or downstream in its value chain.		Own operations, the value chain has not been analyzed.

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Management of significant waste-related impacts			
306-2	Actions, including circularity measures, taken to prevent waste generation and manage significant impacts.		Environmental, Waste management
	Processes carried out to verify that third parties manage waste in accordance with contractual or legal obligations.		Delivery notes are requested from managers once the removal has been completed in operations and warehouses
	Processes used to collect and control data on waste		The organization established in 2024 the “PROCEDURE FOR MEASUREMENT AND RECORDING OF CONSUMPTION,” which sets a mandatory monthly record of RP and RNP generated (kg/month), based on delivery notes and removal records.
Waste generated			
306-3	Total weight of the waste generated		Environmental, Waste management
	Contextual information		The weights reflected include only the waste removed by authorized managers

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
	Waste not intended for disposal		
	Total weight of waste not intended for disposal		
	Total weight of hazardous waste not intended for disposal		
	Total weight of non-hazardous waste not intended for disposal		
	Breakdown of hazardous and non-hazardous waste 1) in the facilities 2) outside the facilities		
	Contextual Information		
	Waste intended for disposal		
	Total weight of waste intended for disposal		
	Total weight of hazardous waste intended for disposal		
	Total weight of non-hazardous waste intended for disposal		
	Breakdown of hazardous and non-hazardous waste 1) in the facilities 2) outside the facilities		
	Contextual Information		

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Biodiversity			
101-1	Policies to combat biodiversity loss		Environmental Policy Action line “Biodiversity Protection” within the organization’s Roadmap
	Scope of the application of these policies to the organization’s activities and its business relationships		Applicable to all companies that make up the Umbrella Group.
	The objectives to halt and reverse biodiversity loss, the baseline year, and the indicators used to assess progress.		Environmental, Positive approach: biodiversity protection
Management of biodiversity impacts			
101-2	Actions taken to avoid and minimize negative impacts on biodiversity		Environmental, Positive approach: biodiversity protection
	Actions taken to restore and/or compensate affected ecosystems		Environmental, Positive approach: biodiversity protection
	Actions taken to compensate for residual negative impacts on biodiversity		Environmental, Positive approach: biodiversity protection
	Other transformation or conservation actions carried out		N/A
	Locations with the most significant impacts		Environmental, Projects near sensitive areas
	Locations with a biodiversity management plan		There are no plans by location.
	Actions to ensure that biodiversity impacts are managed, avoiding and minimizing negative effects while maximizing Environmental, benefits for stakeholders		Environmental, Positive approach: biodiversity protection

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Access and participation in benefits			Not applicable
Identification of biodiversity impacts			
101-4	How it has determined which sites, products, and services in its supply chain have the most significant impacts on biodiversity		Impact assessment is carried out within the framework of environmental evaluation regulated by the regulations of each site.
	Proximity to ecologically sensitive areas and the distance to these areas		Environmental, Projects near sensitive areas
	Location and size of sites with the most significant impacts on biodiversity		Environmental, Projects near sensitive areas
Locations with biodiversity impacts			
101-5	Location and size of sites with the most significant biodiversity impacts		Environmental, Projects near sensitive areas
	Proximity to ecologically sensitive areas and the distance to these areas		Environmental, Projects near sensitive areas
	Activities carried out at sites with the most significant biodiversity impacts		PV Plant
	Products and services in the value chain with the most significant impacts		The value chain has not been evaluated.

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
	Direct factors of biodiversity loss		Not applicable
	Changes in biodiversity		Not applicable
	Ecosystem systems		Not applicable
	Hiring of new employees and staff turnover		
401-1	Total number and the hiring rate of new employees during the reporting period, by age group, gender, and region		Women: 26 Men: 63
	Total number and turnover rate of personnel during the reporting period, by age group, gender, and region.		Total number of employees: 89 Turnover rate: 4%
	Benefits provided to full-time employees that are not given to part-time or temporary employees		
401-2	Benefits that are customary for the organization's full-time employees but are not provided to temporary or part-time employees		Not applicable
	The definition used for "significant locations of operation"		Not applicable

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Parental leave			
401-3	Total number of employees entitled to parental leave		3
	Total number of employees who took parental leave		3
	Total number of employees who returned to work during the reporting period after completing parental leave		2
	Total number of employees who returned to work after completing parental leave and remained employed 12 months after returning to work		2
	Return-to-work and retention rates of employees who took parental leave		S/I
Occupational health and safety management system			
403-1	Statement on whether an occupational health and safety management system has been implemented		People at the center: Health and safety
	Scope of workers, activities, and workplaces covered by the occupational health and safety management system, along with an explanation of whether any worker, activity, or workplace is not covered.		100% of activities and workplaces are covered.

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Hazard identification, risk assessment, and incident investigation			
403-2	Processes used to identify work-related hazards and assess risks periodically or sporadically, as well as to apply the hierarchy of controls to eliminate hazards and minimize risks.		People at the center: Health and safety
	Processes followed by workers who want to report workplace hazards or dangerous situations, along with an explanation of how workers are protected from potential retaliation.		Communication mailbox
	Policies and processes that workers must follow if they wish to withdraw from work situations they believe may cause injuries, ailments, or illnesses.		Notification and periodic control reports
	Processes used to investigate workplace incidents		Accident investigation procedure in accordance with current legislation
Occupational health services			
403-3	Functions of occupational health services that contribute to hazard identification and elimination, as well as risk minimization		People at the center. Health and safety
Worker participation, consultation, and communication on occupational health and safety			
403-4	Processes for worker participation and consultation in the development, implementation, and evaluation of the occupational health and safety management system		Through surveys, section People at the center: Health and safety
	If there is a formal company health and safety committee, a description of its responsibilities, the frequency of meetings, and decision-making authority		Does not exist

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Worker training on occupational health and safety			
403-5	Training courses for workers on occupational health and safety		“79.5 Hours of OHS training 42 Hours of training for specific job positions 1021.5 Hours of total training The list of courses provided is not reported.”
Promotion of worker health			
403-6	The way the organization facilitates workers’ access to non-work-related medical and healthcare services, as well as the scope of access provided.		The organization does not facilitate workers’ access to non-work-related medical services.
	Voluntary health promotion services and programs that the organization offers to workers to address significant non-work-related health risks.		People at the center: Health and safety
Prevention and mitigation of occupational health and safety impacts directly linked through business relationships.			
403-7	Approach adapted to the prevention or mitigation of significant negative impacts on occupational health and safety directly linked to its operations, products, or services through its business relationships, and the related hazards and risks.		People at the center: Health and safety

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Coverage of the occupational health and safety management system			
403-8	If the organization has implemented an occupational health and safety management system based on legal requirements and/or recognized standards/guidelines: 1. The number and percentage of employees and workers who are not employees but whose work or workplace is controlled by the organization and are covered by this system, 2. The number and percentage of employees and workers who are not employees but whose work or workplace is controlled by the organization and are covered by this system that has undergone internal auditing, 3. The number and percentage of employees and workers who are not employees but whose work or workplace is controlled by the organization and are covered by this system that has been audited or certified by an external party.		1)89, 100% 2) 0, 0% 3) 0, 0%"
	If any workers are excluded from this content, including the types of workers and the reason for exclusion		100% of workers are covered
	Contextual Information		People at the center: Health and safety

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Occupational injury accidents			
403-9	1. Number and rate of fatalities resulting from occupational injury accidents; 2. Number and rate of occupational injury accidents with major consequences (excluding fatalities); 3. Number and rate of recordable occupational injury accidents; 4. Main types of occupational injury accidents; 5. Number of hours worked.		Not reported
	Indicate the same for all workers who are not employees but whose work or workplaces are controlled by the organization		Not applicable
	Workplace hazards that present a risk of injury with major consequences.		Not reported
	Measures taken or planned to eliminate other workplace hazards and minimize risks through the hierarchy of controls.		Application of current occupational health and safety regulations and the Occupational Health and Safety Policy, along with others described in the section
	Whether the rates have been calculated per 200,000 or per 1,000,000 hours worked.		No
	Whether there are workers excluded from this content, including the types of workers and the reason for their exclusion.		No
	Any contextual information necessary to understand how the data has been collected, such as standards, methodologies, or assumptions used		People at the center: Health and safety

Annex 2

GRI Indicators

GRI Code	Title	Page	Reference
Occupational ailments and diseases			
403-10	1. Number of fatalities resulting from an occupational ailment or disease 2. Number of recordable cases of occupational ailments and diseases 3. Main types of occupational ailments and diseases		Not reported.
Average hours of training per year per employee			
404-1	The average hours of training received by employees of the organization during the reporting period, broken down by: 1) Gender 2) Job category		People at the center: Health and safety, “OHS training and awareness”
Programs to develop employee competencies and transition assistance programs			
404-2	Type and scope of programs implemented and the assistance provided to improve employee competencies.		People at the center: Health and safety, “OHS training and awareness”
	Transition assistance programs provided to facilitate continued employability and manage the end of professional careers due to retirement or dismissal.		N/A
Percentage of employees who receive regular performance and career development evaluations			
404-3	Percentage of total employees by gender and job category who received a regular performance and career development evaluation		100%

